# A N N U A L R E P O R T



2022-23



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# **CHAIRMAN'S WELCOME**



"TOGETHER WITH OUR DEDICATED STAFF, PARTNERS,
AND SUPPORTERS, WE WILL CONTINUE TO CREATE
OPPORTUNITIES, BREAK DOWN BARRIERS, AND
SHAPE A FUTURE WHERE EVERY YOUNG PERSON CAN
OWN THEIR FUTURE."



**JOHN COLEMAN** 

Welcome to the 2022-23 Annual Report for Street League. As the Chairman, it is my privilege to share with you our achievements and impact over the past year. As I reach the end of my third year, I continue to witness the commitment of the staff in the front line, and the passion and application of the management team.

2022-23 was a challenging one for our nation, as we navigated our way out of the pandemic and into the cost-of-living crisis that followed, which continues to disproportionately affect the most vulnerable in our society, including young people. At Street League, we remained steadfast in our commitment to supporting and empowering these individuals and help them build resilience.

Through our programmes and initiatives, we have continued to provide vital opportunities for young people, equipping them with the skills, qualifications, and confidence needed to overcome the obstacles they face and thrive in work and beyond.

During this time, our dedicated staff has been a beacon of hope, going above and beyond to make a difference in the lives of thousands of young people. Their unwavering passion and determination have been truly inspiring. On behalf of the Trustees, I would like to express my deepest gratitude to each and every member of our team for their tireless efforts.

Street League is deeply committed to using sport and education to move young people into work. As set out in the 2021-22 Annual Report, we were determined to make a strong start in 2022-23 to manage the transition from major national programmes – like the Employability Fund and the European Social Fund – brought about by Brexit and devolution of regional funding from national government. You will be able to read about this in Dougie's report.

On behalf of the board of trustees, in addition to our staff I want to extend our thanks to our corporate funders, our public sector commissioning partners, the trusts and foundations, and all those individuals who have supported our mission. There are many challenges for charities operating in the UK and we are very grateful to have your support.

The executive team and I look forward to working with you to ensure all young people have the opportunity of secure employment and a brighter future.

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# CEO REPORT

#### **OUR TEAM**

It's remains a privilege to lead Street League this year and I'm delighted to present the CEO Report.

Street League is an incredibly special organisation, which achieves significant, life changing positive impact on the lives of the young people that we serve. This is down to the talent and commitment of our people.

I want to say `thank you' to all our talented staff, for their amazing and enduring dedication throughout the past year. Everyone, no matter which job role you are in, plays a part in every single positive progression and employment outcome that a young person achieves. We accomplish this social impact together and therefore celebrate it collectively.

The senior management team and I would also like to expressly thank John Coleman and the rest of the board for their guidance and support through 2022-23; it has been a real team effort.



**DOUGIE STEVENSON** CHIEF EXECUTIVE OFFICER

#### THE YOUTH UNEMPLOYMENT RATE IS **ALMOST THREE TIMES HIGHER THAN THE** NATIONAL AVERAGE (10.9% VS 3.8%).

(House of Commons Library, Youth Unemployment Statistics, 2023)

Making the move into young adulthood is not easy for anyone, however our young people can face multiple and complex challenges including; housing insecurity, low or no academic attainment, care responsibilities for infirm parents or younger siblings, mental health fluctuations, lack of relationships and support networks as well as access to money and cost-of-living issues.

Sometimes just one significant person in your life can make an incredible difference and the work that our staff do can afford young people a 'leg up' in life, improving their outlook and future chances.

#### **SUPPORTING YOUNG PEOPLE**

Street League remains committed to delivering its mission for young people and the continuous improvement of services.

We engaged a total of 2,718 unemployed young people this year, which collectively resulted in 29,733 individual attendances.

1,621 or 59% of those individuals commenced a 10-14 week Academy programme. 871 were engaged through community outreach activities and had between one and four attendances. 522 participants were engaged in the senior phase of secondary school.

We delivered and certified 986 qualifications on our Academies. 836 young people achieved a qualification and 103 young people achieved two or more qualifications.

We are also pleased to share that we achieved 1,284 total outcomes this year, helping young people into a job, apprenticeship, education and/or a vocational training programme. This is similar to last year (2021-22: 1,375) overall, with a 12% increase in employment outcomes (603 in 21-22 vs 680 in 22-23). This is our highest ever employment total on record at 52%.

Female participation reduced from 33% (923) in 21-22 to 27% (746) in 22-23, and we saw young people from BAME communities increase slightly from 698 (25%) in 21-22 to 704 (26%) in 22-23.

#### FEMALE PARTICIPATION: 5 YEAR REVIEW

# 482: 22% 2018/19 927: 29% 2019/20 583: 29% 2020/21 923: 33% 2021/22 746: 27% 2022/23

#### **BAME PARTICIPATION: 5 YEAR REVIEW**



This year we tracked 410 (15%) young people who disengaged from services, which is an increase from 360 (13%) in 21-22.

#### **REGIONAL HIGHLIGHTS**

Some of our regional teams have made an outstanding impact this year. For example, our Glasgow and Lanarkshire team who reached 576 young people and secured 279 outcomes for them, making them the region with the highest outcomes for the second consecutive year.



"THE YOUNG PEOPLE OF GLASGOW NEED US
NOW MORE THAN EVER. OUR CITY WIDE
APPROACH ALLOWS US TO ENGAGE YOUNG
PEOPLE FROM ALL ACROSS THE GEOGRAPHY
CAPITALISING ON OUR VERY STRONG
EMPLOYER LINKS TO CREATE JOB
OPPORTUNITIES."

OMAR ASLAM
GLASGOW OPERATIONS MANAGER

Renfrewshire and Inverclyde expanded services to reach 497 young people and achieved 252 outcomes for young people.

Leeds engaged 126 young people, with 67 outcomes including 82% qualification success rate, and for the first time delivered multiple study programme Academy's in tandem within the city.



22-23 has also been a breakthrough year for Liverpool at Street League, where the team achieved 40 outcomes and had a significant year with community engagement, Street League has truly arrived and made a difference to the lives of many young people in this fantastic city.



#### **BUILDING A SUSTAINABLE FUTURE**

The executive team and I are delighted to report that we continue to strengthen our financial position with a **statutory surplus of £345,000**. Revenues totalled **£6.9m** against expenditure of **£6.6m**.

We continue to see the benefits of a strong financial oversight and it is pleasing to note that the four-year consolidated **surplus total at Street League stands at £3.2m.** 

This surplus has enabled us to significantly improve our reserve position, create a cash flow buffer and facilitate longer term financial planning and investment in our workforce and services.

We have closely managed a historic debt reduction plan over the last three years and for the fourth year running we were delighted to **reduce our overall debt position by £48,000** (£296k in total) and therefore we have now fully discharged all charitable debt liabilities.

As noted in a summary of our finances and reserves policy, we have proactively increased our unrestricted reserves level and at March 31st 2023 we achieved 5.9 months' cover, a small increase on last year which totals £3.2m



# **OUR VALUES**

Our values are what unite our workforce and guide our actions as a company. They represent the core principles and beliefs that shape our culture and define how we operate in the world. Each of these values carries deep meaning and significance for us:

# **OUR MISSION**

Using sport and education, we help young people into work.

# **OUR VISION**

A society in which all young people have the opportunity of secure employment and a brighter future.



PASSIONATE

ABOUT SPORT AND EMPOWERING YOUNG PEOPLE.



WE WORK HARD. WE ARE BRAVE, LOYAL, AND RESILIENT.



SUPPORTS OUR WELLBEING AND HELPS US MOTIVATE PEOPLE.



WE WORK AS A TEAM WITH COMPASSION AND TO PROMOTE DIVERSITY.



WE ARE RESPONSIBLE, HONEST, AND SELF-AWARE.

# **OUR REGIONS**

**Ayrshire** 

**Birmingham** 

**Dundee & Angus** 

**Edinburgh & Lothians** 

**Glasgow** 

Lanarkshire

Liverpool

Leeds

London

**Manchester** 

**Renfrewshire & Inverclyde** 

Sheffield



# THE NEED

Across the UK, youth unemployment remains a persistent and significant challenge, with many young people facing difficulties in finding work or securing stable employment. Compounding this issue is the ongoing impact of the Covid-19 pandemic and current cost-of-living crisis, both of which have hit young people particularly hard. Not only have they experienced disproportionate job losses and reduced hiring, but they are also experiencing a detrimental impact on their mental health and wellbeing.



ONE IN TEN YOUNG PEOPLE ARE CURRENTLY UNEMPLOYED.

1N10

(House of Commons Library, Youth Unemployment Statistics, 2023)

ONLY 44.5% OF YOUNG PEOPLE AGED 19+ THINK THEY COULD WRITE A CV. (Youth Voice Census, 2022)





NE IN SIX YOUNG PEOPLE AGED 17 TO 19
HAVE A PROBABLE MENTAL HEALTH
DISORDER. (NHS Digital, 2022)

# WHERE WE WORK

We are dedicated to making a difference in areas where our services are most needed across the United Kingdom. With our presence spanning from Dundee in Scotland to London in England, we are committed to empowering young people to take control of their future and overcome the challenges they face.

In areas of need and deprivation, young people often encounter various obstacles that hinder their personal and professional development. These challenges may include limited access to quality education, transport links, inadequate social support systems, and a general sense of hopelessness. Recognising these barriers, our organisation aims to address the unique needs of young people living in such areas and provide them with the tools, resources, and support necessary to succeed.

THE COST OF LIVING WAS THE MAJOR WORRY FOR OVER HALF (56%) OF YOUNG PEOPLE IN AUGUST 2022.

(YoungMinds, August 2022)

56%

46% OF YOUNG PEOPLE STATE THAT ECONOMIC UNCERTAINTY MAKES THEM FEEL HOPELESS ABOUT THE FUTURE, RISING TO 55% OF THOSE FROM POORER BACKGROUNDS.

(Youth Index, 2023)

**55%** 



# **IMPACT STORIES**

#### RISING ABOVE OBSTACLES: HOW STREET LEAGUE IGNITED LAURA'S SELF-BELIEF

Laura, a 16-year-old from Midlothian, faced challenges after leaving school and struggled with her confidence. Requirements to support family at home whilst managing schoolwork had meant that Laura didn't leave school with the qualifications she had hoped for, and she felt a lot of uncertainty about what her next steps would be.

Laura joined Street League to find motivation and employment assistance. Initially shy, Laura's confidence grew over time, and she became one of the most outgoing individuals in the group, encouraging others to participate.

She completed her qualification to an exceptional standard, impressing assessors with her work. The experience in the gym boosted Laura's confidence and allowed her to develop a comprehensive fitness programme. In the classroom, she consistently arrived on time, actively engaged in workshops, and secured job interviews through one-on-one sessions.

After securing a job in a nursing home, Laura remained committed to the programme and completing her qualification, demonstrating her dedication to personal and professional growth.



FRIENDS, GOT ME OUT THE HOUSE,
ENCOURAGED ME TO EXERCISE AND
BOOSTED MY CONFIDENCE TO HELP ME
FIND A JOB. I LOVE THAT THEY DIDN'T
GIVE UP ON ME LIKE SCHOOL AND THAT
THEY BELIEVED IN ME."

#### OVERCOMING OBSTACLES AS AN IMMIGRANT: PATRIK'S INSPIRING JOURNEY WITH STREET LEAGUE

Patrik, a 16-year-old Slovakian immigrant in Leeds, struggled to achieve his maths and English qualifications, hindering his dream of becoming a Police Officer. Discovering Street League through a local staff member, he enrolled in the programme to improve his skills and pursue further education. Overcoming initial nerves, Patrik found enjoyment in the activities, made friends, and discovered a passion for football. Street League's holistic programme supported him in improving his key skills and preparing for his future education. With qualifications in maths, English, employability, and sport, Patrik secured a place at Leeds City College to study Public Services, thanks to his achievements and newfound confidence..



"STREET LEAGUE HAVE HELPED
ME GET MY MATHS AND
ENGLISH QUALIFICATIONS AND
GO TO COLLEGE, SO I CAN START
TRAINING IN PUBLIC SERVICES.
THANK YOU!"



#### SHOOTING FOR SUCCESS: OSCAR'S JOURNEY FROM STRUGGLES TO TRIUMPH WITH STREET LEAGUE

18-year-old Oscar joined our Academy in Birmingham with a clear goal in mind. Despite not obtaining the required qualifications for his desired college course, Oscar sought support from Street League to overcome his mental barriers towards education.

Initially facing attendance and commitment challenges, Oscar gradually dismantled his personal and social barriers during the programme. He displayed increasing confidence, actively engaging with staff and peers, and excelling in basketball, which became a source of personal growth. With collaboration between Street League and Aston Manor, Oscar secured a place in his desired basketball programme. Now thriving in his studies and basketball, Oscar expresses gratitude for the support received from Street League on his journey towards success.





2,718

unemployed young people engaged in programmes.

1,621

started an Academy programme.

1,284

employment, apprenticeship, education or training outcomes achieved.

2,103

77% of young people we engaged reported barriers.

# **Top Barriers**

- Has no prior work experience (1285)
- Claiming benefits (514)
- Current situation impacted by COVID-19 (382)

746

27% of participants were female.

26% of participants

were BAME.

410

15% of our young people disengaged from services.

29,733

individual attendances.

# 986 qualifications delivered. • Care experienced (266) • Comes from a workless background (250) • PORTING REFERRAL ROUTES OUR SERVICES PROGRESSIONS LONG-TERM









**IMPROVED HEALTH AND** 

# **FUNDRAISING & PARTNERSHIPS**

On behalf of the entire Street League team, we extend our sincere gratitude and appreciation to all our remarkable partners. Your support, through financial contributions, valuable time, or expertise, has been instrumental in furthering our mission. So, whether you are an individual donor, trust, corporate partner, or local authority, know that each and every one of you plays a vital role in changing the lives of young people, offering them hope, opportunity, and a pathway to a brighter future.

We deeply value the partnerships we have built, recognising the strength and impact we can achieve together. It is through your generous support that we can continue to empower and transform the lives of young people, equipping them with the skills, confidence, and opportunities they need to thrive.

Thank you.

# **COMMERCIAL FUNDRAISING**

We would like to celebrate the collective efforts of trusts, foundations, individuals, and corporate partners who have joined forces with us to make a lasting impact. Through their invaluable contributions, these partners have become instrumental in our mission to transform lives and create opportunities for the young people we work with.



NIGEL MANSFIELD
COMMERCIAL DIRECTOR

We have a broad spread of funder-backed initiatives ranging from supporting our UK wide Academies through to girl-only programmes, qualification delivery, job-focused agreements and supporting students disengaging from school. This wide mix of initiatives creates a rich tapestry of new opportunities for our young people as we create clear pathways for their future.

"OUR PARTNERS MEAN EVERYTHING TO US - IT'S NOT JUST ABOUT
THEIR INCREDIBLE GENEROSITY WITH FUNDING, IT'S ABOUT HOW
THEY SHARE THEIR TIME, THEIR EXPERTISE, AND THEIR UNIQUE
EXPERIENCES AND JOB OPPORTUNITIES WITH OUR YOUNG PEOPLE. WE
HONESTLY COULDN'T CHANGE YOUNG PEOPLE'S LIVES IN THE WAY WE
DO WITHOUT THEM STANDING ALONGSIDE US."

## **MAJOR DONORS, TRUSTS & FOUNDATIONS**













BELVEDERE TRUST



































Red House Home Trust Robert Haldane Smith Foundation























#### **CORPORATE PARTNERS**



















































#### **SPECIAL MENTIONS**



#### **Macquarie Group**

In October, 16 teams across England's Capital took part in the inaugural Macquarie Capital Cup – a World Cup themed 5-a-side football tournament, made up of London city firms raising nearly £200,000 to support young people across the UK. Over the next three years, the Macquarie Group Foundation will also be supporting Street League's Academy programme across Edinburgh and the Lothians.



#### **Barclays**

Our partnership with Barclays LifeSkills helps young people across the UK develop skills and confidence and support them into work, as well as using Barclays LifeSkills resources to help them manage their money.



#### **Players of People's Postcode Lottery**

Over the last eight years, Street League has received more than £6m in funding raised by players of People's Postcode Lottery, awarded by Postcode Active Trust. Their invaluable long-term support has underpinned our Academies for young people not in work, education or training across England and Scotland – and helped us to launch brand-new services to meet the changing needs of young people.



#### **Inspiring Scotland**

We are delighted to have worked in partnership with Inspiring Scotland, one of the UK's leading philanthropic organisations, for 15 years. With a shared belief that everyone, no matter where they live or the circumstances they are born into, should have the chance to enjoy a happy, healthy life free from poverty and disadvantage, Inspiring Scotland's support underpins our work in communities across Scotland. Street League is part of the Our Future Now portfolio of organisations working to help young people most in need and left behind by traditional services. We are also grateful to be supported by the Youth Action Fund, established by The Distillers' Charity, to transform the life chances of young people aged 16-25 in Scotland who face significant barriers to reaching their potential. We are delighted to maintain our long-standing relationship and thank Inspiring Scotland for their support and leadership.

# **COMMISSIONED**

We would like to recognise the vital partnerships we have established with government entities and local authorities. These partners have entrusted us with the responsibility of delivering effective programmes and services to address the needs of young people in our communities. Through these partnerships, we have been able to leverage our expertise and resources to create impactful initiatives that drive positive social change.

We've worked hard this year with our colleagues in Commercial and in Operations to harmonise our approach to funding to support a sustainable 'mixed economy' approach to our income. We look forward to expanding our commissioned portfolio across the UK.

We operate with 13 regional teams across the UK, which can geographically serve 72 local authorities which include six of the Mayoral devolved areas in England; Greater London, West Midlands, Greater Manchester, Liverpool City Region, West Yorkshire and South Yorkshire respectively. In Scotland, our services operate in Glasgow, West and East Dunbartonshire, Edinburgh City, West Lothian, East Lothian, Midlothian, Dundee, Angus, North and South Lanarkshire, Inverclyde, Renfrewshire and East Renfrewshire. We also operate in East, North and South Ayrshire and have a service in Argyll and Bute respectively.

Increasingly, employability, education and skills funding is being decentralised across the UK. Local Enterprise Partnerships (LEP) or Mayoral Combined Authority (MCA) bodies oversee allocations. With increased devolution taking place throughout 2020s we will work hard with partners and commissioners to look for opportunities where Street League can make an impact.

Together, we are working towards a shared vision of a society in which all young people have the opportunity of secure employment and a brighter future.













































ANNA CAMPBELL
DIRECTOR OF CONTRACTS AND QUALITY





"OUR CONTINUED COLLABORATION WITH COMMISSIONED PARTNERS EXEMPLIFIES THE POWER OF COLLECTIVE ACTION IN DRIVING POSITIVE SOCIAL CHANGE."

#### **SPECIAL MENTIONS**



#### **Enable Works**

With the end of National Training Programmes, partnership and collaborative approaches to employability services are key. This year we have continued to grow our portfolio with our friends and colleagues at Enable to deliver employability services via the No One Left Behind Funds in both Glasgow and Dundee and are looking at expanding this to accommodate young parents through the Parental Employment Support Fund. These Third Sector partnerships are a key innovation as we move forward in very challenging times and we celebrate Enables leadership in this area.



#### NACRO

We have partnered with Nacro, delivering subcontracted Study Programme activity since 2018, delivering services in Sheffield, Leeds, Birmingham and London. Our partnership with Nacro is vital in supporting 16-18 year olds to achieve accredited qualifications in Maths, English, Sports and Employability as well as crucial Work Experience to be successful in the world of work.

# **IMPACT STORY - DHL PARTNER SPOTLIGHT**

#### KEVIN'S DRIVE TO SUCCESS: FROM WORK PLACEMENT TO HGV DRIVER AT DHL

Kevin joined Street League in May 2021 at the age of 17. Being a passionate footballer, it was the sports aspect that drew him to us. After attending our Academy in Leeds for a few weeks, we offered him a chance to gain 100 hours of paid work experience at a DHL Warehouse. Kevin had some prior experience in warehousing, and he gladly embraced the opportunity to return to this field. Throughout the four weeks of our DHL Academy workshops, he showed commitment, a strong desire to learn, and excellent punctuality. It was clear to us that he was the perfect fit for the 100-hour work placement with DHL.

Kevin was selected to take part in the work placement and initially worked as a Drivers Mate. His responsibilities included transporting large volumes of beverages and bar snacks to hospitality venues across Leeds. Although the work was physically demanding, Kevin demonstrated the perfect attitude for the role. His impressive performance during the placement earned him a permanent position within DHL.

Over the course of approximately 6 months at DHL, Kevin not only gained valuable experience but also passed his driving test. This achievement opened up new opportunities, and DHL approached him with the idea of becoming a driver for their team. Kevin saw this as a fantastic chance for career growth and eagerly accepted the offer. Within 8 weeks, he became a qualified Class 1 HGV driver.

Today, Kevin is driving HGVs across the country, delivering goods to various hospitality and sporting venues in the north of England. Despite the early starts, navigating through narrow village roads in his truck, and handling heavy cargo, Kevin is thoroughly enjoying his time at DHL. His dedication and success did not go unnoticed, and he was recently invited to speak at the DHL UK & Ireland Conference 2023. In front of an audience of 250 DHL employees, including the CEO, Kevin shared his journey, highlighting the valuable work he accomplished with Street League and now with DHL.





# **OUR SERVICES**

In the past year, we have made significant strides in aligning all regions of Street League as one cohesive UK Operations portfolio. By successfully bringing together reporting, processes, and key deliverables across each region, we have achieved consistency and established best practices within our organisation.

Working closely with our Head of UK Operations, we hold the responsibility for overseeing the social impact and performance of Street League across 13 regions. Our vision for the year ahead encompasses two main objectives: first, to ensure that our Street League Academy meets the specific needs of young people, and second, to enhance our impact and support in guiding young people towards lasting and sustained employment.

Unpredictable employer behaviours post pandemic and the cost of living challenges faced by young people make for challenging circumstances that we must support them to overcome.

Unemployment is not the sole difficulty they encounter; many also struggle with confidence, self-esteem, and a lack of direction. Many have health and wellbeing issues as well as responsibilities for caring for younger siblings or infirm parents. Street League recognises these multifaceted obstacles and strives to assist our participants in overcoming them.



YOUNG PEOPLE'S QUALIFICATIONS

£75,000

An average of £92 for each young person to gain qualifications.



YOUNG PEOPLE'S NIKE KIT

An average of £15 for each young person's sports kit.



KIRSTY STEVEN
DIRECTOR OF OPERATIONS

To better monitor the personal development of our participants, we are dedicating resources to enhance our measurement of "soft skills" throughout the year. By closely tracking and evaluating the progress of individuals, we can guide them through their own developmental journeys using our workshops and Academy model as a framework of support.

"OUR COMMITMENT TO CONSISTENCY, BEST PRACTICES, AND HOLISTIC SUPPORT SETS STREET LEAGUE APART, DRIVING YOUNG PEOPLE TOWARDS LASTING EMPLOYMENT AND BRIGHTER FUTURES."

Furthermore, our strong partnerships with commercial stakeholders such as DHL, Barclays, and Chanel allow us to enrich our services by offering real-life workshops and group activities that provide young people with valuable insights into the world of work.

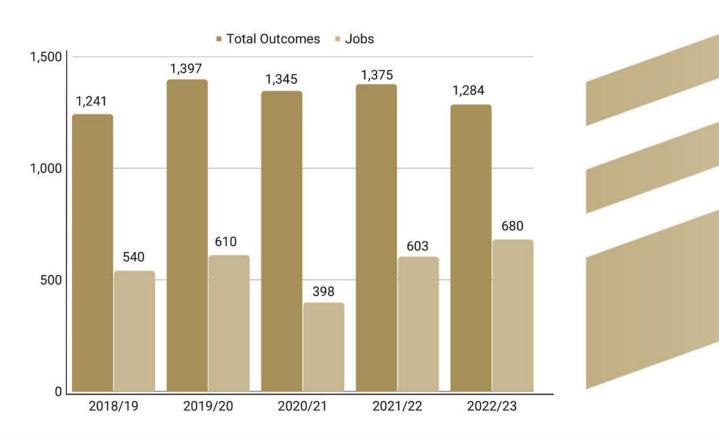
We also believe in the power of qualifications and the 'elevator' effect they have on life chances. We took the strategic decision to introduce and roll out Functional Skills Tutors into the workforce this year to deliver English and Maths within our Academies. We are committed to expanding the qualification portfolio next year and are also excited to explore online learning options for young people building on our award winning 'Head Body Future' online activity during Covid-19.

We look forward to the year ahead with the planned expansion of some regional teams, the enhancement of our training and development of our staff and ultimately, to help more young people into work.

#### A JOB WELL DONE

The operational landscape for Street League has changed so much over the last few years. Across the pandemic, options for young people were greatly reduced while employer behaviours and attitudes towards recruitment changed; Brexit has brought about the end of the European Social Fund programmes of investment which also aligns with widespread devolution of funding to local authorities or greater authorities across the UK.

Over the last five years we celebrate achieving a consolidated 6,642 hard outcomes, and also note that 2,831 of them have been employment destinations. In 22/23, Street League operations yielded 680 jobs for young people: the highest on record.



# **OUR PEOPLE**

Over the past 12 months we have continued to consult with staff and managers on key areas that will form part of our People Strategy.

#### **EMPLOYEE ENGAGEMENT**

Our staff survey in 2022 gave us valuable insight into employee engagement, highlights included:



Our employee feedback has been integral in future planning for the organisation, themes included the following:

- · Better communication between teams
- Incentives for staff
- Performance based pay rises
- More support from Managers

In Q4, we completed the second performance-based pay rise cycle together with a 5% cost of living increase. We plan to continue the performance-based pay rise into the 23/24 financial year.

There are plans to look at a recognition scheme, support and training for people managers to ensure that we are advancing their leadership skills, and further cross department communication within our forums moving forward. Street League will be conducting a new survey this year which will benchmark engagement, benefits and performance against other similar organisations and will give us further valuable insight into how we can improve our employee value proposition in the future.

"OUR STAFF ARE THE FUEL THAT POWERS OUR SUCCESS. BY PRIORITISING
THEIR WELL-BEING, GROWTH, AND SENSE OF BELONGING, WE ARE BUILDING A
THRIVING AND IMPACTFUL STREET LEAGUE COMMUNITY."

#### LEARNING AND DEVELOPMENT

We have directed a strong focus on the learning and development of our staff to ensure they feel confident within their roles and have the right skills and abilities to do so.

In our 2021/22 survey results, our employees wanted greater progression opportunities within the organisation. As a result, we have emphasised promoting this internally and have appointed a number of positions from our current staffing.

Additionally, there was appetite for wider training opportunities, so we sourced funding which focused on a variety of areas, including management development and supporting our young people.



Looking forward for 2023/24, we secured further funding towards training opportunities to offer our staff, based on specific courses that they were interested in.

We also plan to focus on our management training programme, providing best practices on how to manage staff. There are numerous intensive management training courses underway that will upskill our managers to allow them to feel confident within their roles.

#### **EQUALITY, DIVERSITY & INCLUSION**

We implemented an Equality, Diversity and Inclusion forum in the 3rd quarter of 2022, where we received feedback on our current policy, discussed plans to be come "a bloody good employer" as well as looked at raising awareness of Ramadan and how we, as an employer, could support staff observing the holy month.

There is more work to be done in this area and the HR Director will take this forum forward to continue an open dialogue to improve awareness, continued compliance and ensure Street League has ED&I across all areas within the business.



# **IMPACT STORIES**

#### REVVING UP TO SUCCESS: DILLON'S DRIVE TO BECOME A MECHANIC

Dillon, a 16-year-old from South Ayrshire, found inspiration and support through Street League's programme at Prestwick Academy.

As the impact of Covid-19 and changes to school life began to take a toll, Dillon felt a strong desire to leave school early but was uncertain about the paths available to him. Fortunately, Street League was actively working in Dillon's school, and he started engaging with the staff. Although he initially lacked confidence, the supportive environment provided by Street League allowed Dillon to step out of his comfort zone.

Street League's guidance empowered Dillon to pursue his dreams of becoming a mechanic. With the assistance of his family and football coach, Dillon secured a coveted Modern Apprenticeship with Parks Motor Group in Ayr. His interest in mechanics had always been strong, and now, with the backing of Street League, he is thriving in his apprenticeship. The staff at Parks Motor Group have expressed satisfaction with Dillon's progress, noting his remarkable growth in a short period of time. Street League remains committed to supporting Dillon throughout this transformative experience.



#### **BOOSTING CONFIDENCE THROUGH SPORTS: POPPY'S TRANSFORMATION**

Poppy, a 16-year-old participant in our Street League Academy in Sheffield, overcame academic challenges and found renewed confidence. Transitioning from Year 11 to college, Poppy faced difficulties with her chosen course, impacting her self-assurance and well-being. Through the support of her family and friends, she discovered Street League and enrolled in Street Sport. Initially shy, Poppy's participation in sports activities boosted her confidence and mental well-being. She progressed to the Street League Academy, pursuing qualifications in English, Maths, and sports. With growing confidence and commitment, Poppy aspires to a career in sports coaching, driven by her passion and dedication.





#### RISING ABOVE REJECTION: MATTHEW'S PATH TO EMPLOYMENT

Matthew, an 18-year-old from Bishopbriggs, East Dunbartonshire, found himself at a crossroads after leaving school with few qualifications and facing rejection from the army. Struggling with confidence and unsure of his next steps, he turned to Street League for support and guidance. Through the welcoming and encouraging environment of the Street League Academy programme, Matthew not only gained employment at Gist warehousing but also discovered newfound skills, confidence, and a sense of purpose that have set him on a positive trajectory for his future. With gratitude for the opportunities provided, Matthew is excited to continue growing and thriving in his current position, knowing that Street League played a crucial role in his journey to success.



# FINANCIAL PERFORMANCE

Income has decreased by 1.8% year on year to £6.9m (2021-22: £7.1 m). We have also seen an increase in expenses by 8.7% up to £6.6m this year (2021-22: £6.1m).

The loss in income is partly attributed to the end of the SDS EF contract, £0.2m (2021-22: £1.7m), with replacement council grants of £1m secured in the year.

The increase in the expenditure can be attributed to the increase in the cost of delivery across England and Scotland, plus a significant investment in payroll to support staff with the cost-of-living and bring in specialist Functional Skills roles.

From a management account perspective, we have an operating surplus of £58k compared to the prior year's surplus of £1.3m. After financial year-end adjustments for deferred income, we have a statutory **surplus of £345k (2021-22: £1m)**.

With the ongoing single-year grants from local authority commissioning and the increase in the cost of delivery related to the cost of living crisis, having higher reserves will allow us to mitigate any financial risk during the transition period.



BUDGETED DEFICIT OF £198K EXCEEDED WITH A MANAGEMENT ACCOUNT SURPLUS OF £58K.





JAMES RENNIE
DIRECTOR OF FINANCE

"DESPITE A SIGNIFICANT CHANGE IN OUR FUNDING MODEL, WE EXCEEDED OUR BUDGET TARGETS FOR THE YEAR BY FOCUSING ON BUDGET CONTROL. WE IMPLEMENTED SEVERAL NEW MEASURES TO TRACK OUR SPENDING MORE CLOSELY AND IDENTIFY AREAS WHERE WE COULD REDUCE COSTS WHILST STILL ENSURING THE QUALITY OF DELIVERY".

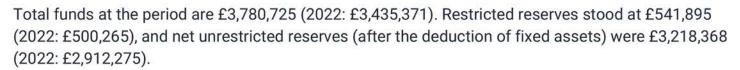
#### **DEBT STATUS**

We have reduced our debt level in year, owing to the positive cash flow position of the company. This has reduced our debt level from £48k in 2021-22 to Nil after paying off the loan in full in 2022-23.



# DEBT REDUCED FROM £126K TO NIL IN 2 YEARS.

#### **CURRENT POSITION**

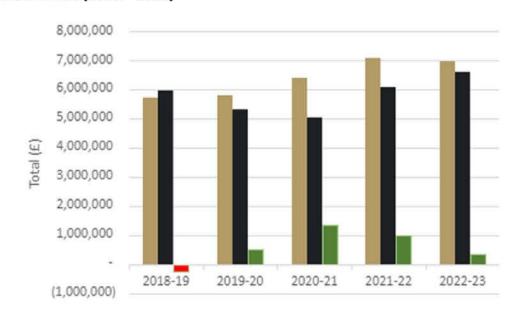


#### INVESTING FOR THE FUTURE

Investing in our future is vital to ensure continued delivery and offsets unexpected headwinds, such as the current cost of living crisis.

This year we have implemented an investment plan to maximise interest returns on cash held whilst also being invested securely in FSCS-protected accounts. At year-end, we had £1m invested across 12 accounts, delivering an annual interest rate of 3.9%. We plan to increase these investments while utilising both instant access and term-limited accounts to maximise returns and keep our reserves secure. This means that any money we hold can aid in building a sustainable future for us, and any interest earned can be reinvested into our staff and operations.

#### FINANCIAL PERFORMANCE (2018 - 2023)



Income

■ Expenditure■ Surplus/Deficit

# TRUSTEE REPORT



# The trustees present their report and the audited financial statements for the year ended 31 March 2023. Included within the trustees' report is the directors' report as required by company law.

Reference and administrative information set out on pages 69-71 forms part of this report. The financial statements comply with current statutory requirements, the memorandum and articles of association and the Statement of Recommended Practice - Accounting and Reporting by Charities: SORP applicable to charities preparing their accounts in accordance with FRS 102.

The trustees review the aims, objectives and activities of the charity each year. This report looks at what the charity has achieved and the outcomes of its work in the reporting period. The trustees report the success of each key activity and the benefits the charity has brought to those groups of people that it is set up to help. The review also helps the trustees ensure the charity's aims, objectives, and activities remained focused on its stated charitable purpose.

# NOWN YOUR FUTURE

# **OUR TRUSTEES**



JOHN COLEMAN Chair of the Board of Trustees



**ANDY RANSOM**Vice Chair of the Board of Trustees



**DEE TOWNSEND**Chair of the Finance, Audit and Risk Committee



**LESLEY GIDDINS**Chair of the HR and Remuneration
Committee



STUART BEAVER
Trustee



JONATHAN RENNIE
Trustee

### PLANS FOR THE FUTURE

#### STREET LEAGUE'S BUSINESS PLAN FOR 2021 - 2026

The plan is grounded in the realities of today and responds to the voices and views of young people, frontline staff, and partners. Despite the change around us, Street League remains steadfastly committed to delivering its mission and continuous improvement. To tackle deeprooted social issues and deliver transformational social impact an organisation must be resilient and able to adapt. We will achieve this with strong finances, investment in resources and infrastructure, continuous assessment, and informed decision-making. This creates conditions for our people to be their brilliant best and deliver on our ambitions for young people and their future.

#### PRINCIPAL RISKS AND UNCERTAINTIES

The trustees are satisfied that these arrangements, combined with the oversight of our executive and continued improvements this year will ensure Street League's services are suitably resourced for the foreseeable future.

Street League's executive manage and review the risk register on an ongoing basis. It is a live document that is used to ensure the charity's resilience and sustainability, the safety of our young people and our staff. The Finance, Audit and Risk Committee review the whole risk register annually with risks split into several key areas:

- 1. Finances
- 2. People
- 3. Operations
- 4. Governance and systems

The Finance, Audit and Risk Committee reviews Finance risks quarterly while the HR and Remuneration Committee reviews People risks semi-annually. Operational and Governance and systems risks are monitored by the executive team and trustees through the agenda of quarterly Board meetings. We use a framework that enables us to effectively: Identify, Assess and Evaluate, Manage and Monitor these risks and the mitigating controls and actions we introduce.

#### LIQUIDITY RISK

The objective is to manage liquidity risk to ensure that the charity can meet its financial obligations as they fall due. Street League expects to be able to meet its financial obligations through tight control of cash flow. There are occasions where funding is not received within the expected timeline and if there is insufficient cash to meet these obligations.

#### **INCOME RISK**

A large proportion of Street League's income is through commissioned income (payment by results) contracts, which are granted by government, local authorities or sub-contracted through other training providers. Renewal of contracts can be uncertain, particularly those for which we sub-contract given the added volatility of the contractor's financial position. Street League's objective is to ensure that we maximise the value of any contract awarded but also secure funding from a wide range of income streams (to include corporate, grants, events and venture philanthropy) to reduce reliance on any one stream of income and protect the charity from not being able to fulfil its charitable objectives.

#### SAFEGUARDING RISK

Street League's trustees and senior management team continue to place particular emphasis and attention on how we safeguard the young people whom we support. We appointed a senior management team member as a safeguarding lead who, alongside NSPCC and Street League staff, have a rolling consistent training programme that ensures staff have the correct knowledge and understanding to deal with, what are, complex and sometimes dangerous situations. Safeguarding is discussed at every board meeting with a review of any incidents arising since last board. Lesley Giddins, Chair of the HR and Remuneration Committee, also remains on the quarterly safeguarding review group.

#### **HEALTH AND SAFETY RISK**

Like safeguarding, Street League appointed a senior management team member to lead our efforts to ensure the safety of young people we work with and our staff. We have implemented policies to ensure that the regulations and guidelines for the welfare of young people and the safety of our staff are met. A staff working group, which also reviews safeguarding, meets regularly throughout the year with reports being submitted to the Finance and Audit Committee on a quarterly basis.

#### GOING CONCERN

The trustees have considered the going concern of the charity for a period of 12 months from the approval of these financial statements based on regular forecasting and upcoming funding and confirm that are no material uncertainties about the charitable company's ability to continue as a going concern.

#### **RESERVE POLICY**

The Board of Trustees reviews Street League's reserves policy annually.

#### **PURPOSE OF THE POLICY**

To secure Street League's future and ensure all young people have the opportunity of secure employment and a brighter future, we need to be able to provide reliable services over the longer term. We must be able to absorb setbacks and take advantage of change and opportunities as they arise. Street League aims to provide for this by putting aside, when we can afford it, some of our current unrestricted income as a reserve against future uncertainties.

#### **PURPOSE OF RESERVES**

Street League's funding is derived from a mix of public (prime contractor and sub-contractor) and private sector income. Income is provided by numerous providers thus offering security but there is a level of risk that budgets will be reduced, and funding levels amended accordingly.

In the event of Street League experiencing an unexpected termination of funding or contract, having reserves allows the day-to-day operations of the charity to continue in the short term and allows the organisation time to address the situation. This may include acting to reduce costs in line with available funding or covering costs whilst seeking replacement funding.

The availability of reserves allows Street League to make decisions in relation to new opportunities that may require investment. Such a decision would be based on an assessment of the longer-term prospects from such an investment and the opportunity to secure sustainable future funding.

#### **CATEGORIES OF RESERVES**

There are two categories of reserves: General Fund (unrestricted) and Restricted Funds.

**General Fund:** In considering the level of the General Fund that Street League should aim to hold, a range of factors need to be considered. The overall aim is to distribute funds quickly to our charitable activities, whilst maintaining a prudent level of reserves to ensure stability and flexibility. It is assumed that on occasion fluctuations will occur in both income and requirements for funding which cannot be fully anticipated in the planning process.

The charity continues to identify and exploit opportunities to develop unrestricted funding, with an emphasis on aiming to diversify income streams further. There was a focus in the final quarter of this year to reduce fixed costs and ensure the affordability of staffing and delivery models. The aim is for Street League to increase the percentage of unrestricted income, which will allow us to increase the unrestricted reserves.

**Restricted Funds:** Restricted funds are subject to specific conditions imposed by donors. Restricted funds fall outside the general definition of reserves, but the nature and amount of such funds may have an impact on a charity's reserve policy as they may reduce the need for reserves in other areas of the charity's work. We aim to minimise the levels of restricted funds held, but these might increase due to timing differences between receipt of the income and expenditure on the specified purpose.

#### RECOMMENDATION

This policy recommends the unrestricted reserve levels for Street League are at least four months of expenditure. In March 2023 we had reserves that covered 5.9 months of expenditure. Total funds at the period are £3,780,725 (2022: £3,435,371). Restricted reserves stood at £541,895 (2022: £500,265) and net unrestricted reserves (after the deduction of fixed assets) were £3,218,368 (£2,912,275).

#### **GOVERNANCE, STRUCTURE AND MANAGEMENT**

# STREET LEAGUE IS COMMITTED TO WORKING TOWARD THE HIGHEST STANDARDS OF GOVERNANCE.

We continued to operate our governance framework of quarterly Board meetings and Committee meetings. We standardised the terms of reference for our committees and formalised our trustee inductions.

The organisation is a charitable company limited by guarantee, incorporated on 24 November 2003, and registered as a charity on 22 December 2003. The company was established under a memorandum of association, which established the objects and powers of the charitable company and is governed under its articles of association.

Members of the charity guarantee to contribute an amount not exceeding £1 to the assets of the charity in the event of winding up. The total number of such guarantees at 31 March 2023 was six (2022: six). The trustees are members of the charity, but this entitles them only to voting rights. The trustees have no beneficial interest in the charity. All trustees give their time voluntarily and receive no benefits from the charity. Any expenses reclaimed from the charity are set out in note 12 to the accounts.

Street League has strong leadership in place with Dougie Stevenson as the Chief Executive Officer followed by the Senior Management team. They are collectively referred to as the SMT. The SMTs will be the key decision-making forum as well as setting the tone, living the values, and role modelling behaviours we expect of everyone at Street League. This group, alongside the wider team, will ensure Street League delivers against its plans and achieves its objectives in line with the charity's purpose.

#### STATEMENT OF RESPONSIBILITIES OF THE TRUSTEES

The trustees (who are also directors of Street League for the purposes of company law) are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently.
- Observe the methods and principles in the Charities SORP.
- · Make judgements and estimates that are reasonable and prudent.
- State whether applicable UK Accounting Standards and statements of recommended practice
  have been followed, subject to any material departures disclosed and explained in the financial
  statements.
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.
- The trustees are responsible for keeping proper accounting records that disclose with
  reasonable accuracy at any time the financial position of the charitable company and enable
  them to ensure that the financial statements comply with the Companies Act 2006. They are
  also responsible for safeguarding the assets of the charitable company and hence for taking
  reasonable steps for the prevention and detection of fraud and other irregularities.

#### In so far as the trustees are aware:

- There is no relevant audit information of which the charitable company's auditors are unaware.
- The trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.
- The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.
- The trustees who acted during the year are set out on page 69-71.

#### TRUSTEE RECRUITMENT AND INDUCTION

Election, retirement, and re-election of trustees are carried out according to the procedures set out in our Memorandum and Articles of Association, which is our governing document. At each Annual General Meeting, all trustees must retire from office. Trustees may then be reappointed as a trustee at any general meeting. This can be repeated for up to a maximum of six terms in office. At this point a trustee can only be re-elected to the Board if all the trustees unanimously agree. This can be repeated for a maximum of four more terms.

An individual induction programme is agreed and implemented for each new trustee, covering all aspects of the trustee's role and the organisation. Trustees are able, where appropriate, to take independent professional advice at no personal expense. Street League has Trustees' Liability insurance in place.

#### REMUNERATION POLICY FOR KEY MANAGEMENT PERSONNEL

An HR and Remuneration Committee meets twice a year. It is chaired by an elected trustee, Lesley Giddins (with extensive experience in Equality, Diversity and Inclusion), and attended by the Board's Chair (John Coleman). The Chief Executive Officer and Director of Human Resources attend on behalf of the Senior Management Team and other attendees are invited as required. The committee sets the pay levels for senior management and decides on annual pay awards for staff out side of the performance related increments within Street League's Remuneration Policy. The committee also advises on strategic HR issues such as the development of a People Strategy for Street League and wider Employee Relations matters.

#### **AUDITORS**

Beever & Struthers were re-appointed as the charitable company's auditors during the year and have expressed their willingness to continue in that capacity. This report has been prepared in accordance with the provisions applicable to companies subject to the small companies' regime of the Companies Act 2006. The trustees' annual report has been approved by the trustees on 27 July 2023 and signed on their behalf by:

JOHN COLEMAN
Chair of the Board of Trustees

DEE TOWNSEND

Chair of the Finance, Audit and Risk Committee



#### **OPINION**

We have audited the financial statements of Street League "the charitable company" for the year ended 31 March 2023 which comprise the Statement of Financial Activities, (including Income and Expenditure account), the Balance Sheet, the Statement of Cash Flows and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (United Kingdom Generally Accepted Accounting Practice).

#### IN OUR OPINION, THE FINANCIAL STATEMENTS:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2023 and
  of its incoming resources and application of resources for the year then ended.
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

#### **BASIS FOR OPINION**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### **CONCLUSIONS RELATING TO GOING CONCERN**

In auditing the financial statements, we have concluded that the Trustee's use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Charitable Company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustee's with respect to going concern are described in the relevant sections of this report.

#### OTHER INFORMATION

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

#### **OPINIONS ON OTHER MATTERS PRESCRIBED BY THE COMPANIES ACT 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report, which includes the directors' report prepared for the
  purposes of company law for the financial year for which the financial statements are prepared is
  consistent with the financial statements; and
- the directors' report included within the trustees' report has been prepared in accordance with applicable legal requirements.

#### MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report.

We have nothing to report in respect of the following matters in relation to which Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- · the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- · we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemptions in preparing the trustees' report and from the requirement to prepare a strategic report.

#### **RESPONSIBILITIES OF TRUSTEES**

As explained more fully in the Statement of responsibilities of the trustees set out on pages 37, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.



#### **AUDITOR'S RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

#### EXTENT TO WHICH THE AUDIT WAS CONSIDERED CAPABLE OF DETECTING **IRREGULARITIES, INCLUDING FRAUD**

We identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and then design and perform audit procedures responsive to those risks, including obtaining audit evidence that is sufficient and appropriate to provide a basis for our opinion. In identifying and addressing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, our procedures included the following:

- We obtained an understanding of laws, regulations and guidance that affect the Charitable Company, focusing on those that had a direct effect on the financial statements or that had a fundamental effect on its operations. Key laws, regulations and guidance that we identified included the Companies Act 2006, tax legislation, health and safety legislation, and employment legislation.
- We enquired of the Trustees and reviewed correspondence and Trustee meeting minutes for evidence of non-compliance with relevant laws and regulations. We also reviewed controls the Trustees have in place, where necessary, to ensure compliance.
- We gained an understanding of the controls that the Trustees have in place to prevent and detect fraud. We enquired of the Trustees about any incidences of fraud that had taken place during the accounting period.
- · The risk of fraud and non-compliance with laws and regulations was discussed within the audit team and tests were planned and performed to address these risks.
- We reviewed financial statements disclosures and supporting documentation to assess compliance with relevant laws and regulations discussed above.
- We enquired of the Trustees about actual and potential litigation and claims.
- · We performed analytical procedures to identify any unusual or unexpected relationships that might indicate risks of material misstatement due to fraud.
- In addressing the risk of fraud due to management override of internal controls we tested the appropriateness of journal entries and assessed whether the judgements made in making accounting estimates were indicative of a potential bias.

Due to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. For example, as with any audit, there remained a higher risk of non-detection of irregularities, as these may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls. We are not responsible for preventing fraud or non-compliance with laws and regulations and cannot be expected to detect all fraud and non-compliance with laws and regulations.

#### **USE OF OUR REPORT**

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body for our audit work, for this report, or for the opinions we have formed.

Bower and Strutturs

Richard Graham ACA (Senior Statutory Auditor) for and on behalf of

**BEEVER AND STRUTHERS** Statutory Auditor One Express George Leigh Street Manchester M4 5DL

Date: August 30, 2023



# **FINANCIAL STATEMENTS**



#### Street League

#### Statement of Financial Activities (including Income and Expenditure account) for the year ended 31 March 2023

	Note	Unrestricted funds €	Restricted funds €	Total funds 2023 £	Total funds 2022 €
Income from: Donations	3	1,113,600	922,906	2,036,506	1,686,089
Charitable activities:	4	2,744,667	2,154,086	4,898,753	5,387,136
Other trading activities	5	-	2	34	838
Investments	6	13,314		13,314	896
Total income	•	3,871,581	3,076,992	6,948,573	7,074,959
Expenditure on: Raising funds	7	430,587	-	430,587	382,299
Charitable activities:	8	3,137,270	3,035,362	6,172,632	5,690,255
Total expenditure		3,567,857	3,035,362	6,603,219	6,072,554
Net income for the year	10	303,724	41,630	345,354	1,002,405
Transfer between funds in the year		*	-	:-	-
Net movement in funds for the year	-	303,724	41,630	345,354	1,002,405
<b>Reconciliation of funds</b> Total funds brought forward		2,935,106	500,265	3,435,371	2,432,966
Total funds carried forward		3,238,830	541,895	3,780,725	3,435,371

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The breakdown of the statement of financial activities for 2022 are included under note 24.

#### Street League Company no. 4974643

#### Balance Sheet as at 31 March 2023

	Note		2023	2022	
		£	£	£	£
Fixed assets Tangible assets	15		20,462		22,831
Total fixed assets			20,462		22,831
Current assets Debtors Cash at bank and in hand	16	609,195 3,429,480		433,250 3,374,369	
Total current assets	// <del>.</del>	4,038,675		3,807,619	
Liabilities Creditors: amounts falling due within one year	17	(278,412)		(395,079)	
Net current assets			3,760,263		3,412,540
Total assets less current liabilities			3,780,725	s. <del></del>	3,435,371
Total net assets			3,780,725	=	3,435,371
Total Het dasets			3,700,723	. =	5,455,571
The funds of the charity:					
Restricted income funds Unrestricted funds	18 19		541,895 3,238,830		500,265 2,935,106
Total charity funds			3,780,725	_	3,435,371

These accounts are prepared in accordance with the special provisions of part 15 of the Companies Act 2006 relating to small companies and constitute the annual accounts required by the Companies Act 2006.

The notes on pages 49 to 68 form part of these accounts.

Approved by the trustees on 27 July 2023 and signed on their behalf by:

John Coleman (Trustee)

Dee Townsend (Trustee)

#### Street League

#### Statement of Cash Flows for the year ending 31 March 2023

	Note	2023 €	2022 £
Cash provided by operating activities	23	105,724	1,242,521
Cash flows from investing activities:			
Dividends, interest, and rents from investments Purchase of tangible fixed assets Proceeds from sale of tangible fixed assets		13,314 (17,017) 875	896 (22,301) 778
Net cash used in investing activities		(2,828)	(20,627)
Cash flows from financing activities: Repayment of borrowing	_	(47,785)	(78,748)
Cash used in financing activities		(47,785)	(78,748)
Increase in cash and cash equivalents in the year		55,111	1,143,146
Cash and cash equivalents at the beginning of the year	22	3,374,369	2,231,223
Cash and cash equivalents at the end of the year	22	3,429,480	3,374,369

# Notes to the accounts for the year ended 31 March 2023

#### 1 Accounting policies

The principal accounting policies adopted, judgments and key sources of estimation uncertainty in the preparation of the financial statements are set out below.

#### a Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The financial statements are prepared in Sterling which is the functional currency of the charity, rounded to the nearest pound.

Street League meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

#### b Judgements and key sources of estimation of uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors including expectations of future events that are believed to be reasonable under the circumstances. Examples of these judgements, estimates and assumptions include depreciation, accruals and prepayments and income recognition.

#### c Preparation of the accounts on a going concern basis

The trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern. The accounts are therefore prepared on the going concern basis.

The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities within the 12 months of approving these financial statements.

#### Street League

# Notes to the accounts for the year ended 31 March 2023 (continued)

#### d Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Income received in advance of a provision of a specified service is deferred until the criteria for income recognition are met.

#### Gifts in kind

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), general volunteer time is not recognised; refer to the trustees' annual report for more information about their contribution.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

#### **Donations**

Donations and other receipts from fundraising are reported gross and are accounted for on a receivable basis.

#### e Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

#### f Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of charity.

Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose.

Restricted funds are funds subject to specific conditions imposed by the donor who has specified funds are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

# Notes to the accounts for the year ended 31 March 2023 (continued)

#### g Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Expenditure on raising funds are those costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.
- Expenditure on charitable activities includes the costs directly related to the objects of the charity and in supporting the operational projects undertaken to further the purposes of the charity and their associated support costs.
- Other expenditure represents those items not falling into any other heading.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

#### h Allocation of support costs

HQ expenditure represents the staffing and associated costs that support the work of the charity but do not directly undertake Sport charitable activities. HQ support costs include the staffing costs of monitoring and evaluation, quality and performance, organisational development, finance, personnel, payroll and marketing functions which support the charity's programmes and activities. These and governance costs have been allocated and shown as expenditure on charitable activities. The bases on which support costs have been allocated are set out in note 9.

#### i Operating leases

Operating leases are leases in which the title to the assets, and the risks and rewards of ownership, remain with the lessor. Rental charges are charged on a straight line basis over the term of the lease.

#### j Tangible fixed assets

Individual fixed assets costing £750 or more are capitalised at cost and are depreciated over their estimated useful economic lives on a straight line basis as follows:

Computer equipment	2 years
Short term leasehold improvements	3 years
Furniture & fittings	4 years
Office equipment	4 years
IT assets	4 years

#### k Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

#### I Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

#### Street League

# Notes to the accounts for the year ended 31 March 2023 (continued)

#### m Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

#### n Pensions

The charitable company contributes to defined contribution pension schemes on behalf of its employees. The assets of these schemes are entirely separate to those of the charity. The pension cost shown represents contributions payable by the charity on behalf of the employees and it has no other liabilities to these schemes.

There were contributions outstanding at the balance sheet date of £20,657 (2022: £21,062).

#### o Financial instruments

The charitable company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

#### Notes to the accounts for the year ended 31 March 2023 (continued)

#### 2 Legal status of the charity

The charity is a company limited by guarantee registered in England and Wales and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The registered office address is disclosed on p70.

#### Income from donations

Unrestricted £	Restricted £	Total 2023 €	Total 2022 £
ĕ	891,706	891,706	597,053
1,046,338	31,200	1,077,538	1,075,010
67,262	-	67,262	14,026
1,113,600	922,906	2,036,506	1,686,089
1,057,886	628,203	1,686,089	
Unrestricted	Restricted	Total 2023	Total 2022
£	£	£	£
391,831	<b>E</b>	391,831	2,116,812
746,972	968,529	1,715,501	595,815
1,605,864	1,185,557	2,791,421	2,674,509
2,744,667	2,154,086	4,898,753	5,387,136
4,124,086	1,263,050	5,387,136	
	£  1,046,338 67,262  1,113,600  1,057,886  Unrestricted £  391,831 746,972 1,605,864  2,744,667	£ £  - 891,706 1,046,338 31,200 67,262 -  1,113,600 922,906  1,057,886 628,203  Unrestricted £  391,831 746,972 968,529 1,605,864 1,185,557  2,744,667 2,154,086	£ £ £ £  - 891,706 891,706 1,046,338 31,200 1,077,538 67,262 - 67,262  1,113,600 922,906 2,036,506  1,057,886 628,203 1,686,089  Unrestricted £ Total 2023 £ £ £  391,831 - 391,831 746,972 968,529 1,715,501 1,605,864 1,185,557 2,791,421 2,744,667 2,154,086 4,898,753

#### Street League

# Notes to the accounts

	for the year ended 31 March 2023 (continued)					
5	Income from other trading activities					
		2023	2022			
		£	£			
	Other trading income	2.5	838			
	·—		838			
	All income from other trading activities is unrestricted.	-				
6	Investment income					
	All of the charity's investment income arises from money investment income is unrestricted.	held in interest	bearing deposit accounts. All			
7	Cost of raising funds					

7	Cost of	f raising	funds

	2023	2022
	£	£
Staff costs	330,883	335,968
Event costs	99,704	46,331
	430,587	382,299
	2023	2022
	£	£
Unrestricted expenditure	430,587	382,299
	430.587	382,299
	430,587	=

# Notes to the accounts for the year ended 31 March 2023 (continued)

#### 8 Analysis of expenditure on charitable activities

, , , , , , , , , , , , , , , , , , , ,				
		Total 2023	Total 2022	
		£	€	
Staff costs		4,024,047	3,748,158	
Direct Academy costs		1,025,532	952,591	
Overheads		1,030,005	884,076	
Governance costs (see note 9)		13,941	16,485	
Support costs (see note 9)		79,107	88,945	
		6,172,632	5,690,255	
		2023 £	2022 €	
Restricted expenditure		3,035,362	1,917,583	
Unrestricted expenditure		3,137,270	3,772,672	
		6,172,632	5,690,255	
Analysis of governance and sup	oport costs			
	Basis of	Support	Governance	Total 2023
	apportionment	£	£	£
Staff costs	Direct costs	4,795		4,795
Audit fees	Governance	-	11,742	11,742
Consultancy services	Direct costs	7,050	-	7,050
Legal and professional	Direct costs	67,262	2.199	69,461
			$\overline{\mathfrak{g}}$	-

79,107

13,941

93,048

#### Street League

# Notes to the accounts for the year ended 31 March 2023 (continued)

#### 10 Net income for the year

10	Net moome for the year		
	This is stated after charging/(crediting):	2023 €	2022 €
	Depreciation	18,511	15,216
	Interest payable	1,193	5,199
	Operating lease rentals:	1,175	5,177
	Property Property	219,864	152,945
	Other	21,861	20,894
	Auditor's remuneration - audit fees	11,742	13,800
	Auditor's ramana adom - addit rees	11,742	
11	Staff costs		
	Staff costs during the year were as follows:		
		2023 €	2022 €
	Wages and salaries	3,766,926	3,543,503
	Social security costs	380,801	335,448
	Employer pension contributions	144,172	132,780
	Redundancy and termination costs	4,789	19,456
	In lieu payments	16,995	19,048
	Employee benefit costs	46,042	38,776
		4,359,725	4,089,011
	Allocated as follows:		
	Cost of raising funds	330,883	335,968
	Charitable activities:	4.024.047	3,748,158
	Support costs	4,795	4,885
		4,359,725	4,089,011

The average number of staff employed during the period was 132 (2022: 125).

The average full time equivalent number of staff employed during the period was 128 (2022: 122).

The key management personnel of the charity comprises of the trustees and Senior Management Team. The total employee benefits of the key management personnel of the charity were £499,648 (2022: £513,310).

# Notes to the accounts for the year ended 31 March 2023 (continued)

#### 11 Staff costs (cont.)

The number of employees whose earnings (excluding employer pension) fell into the bands below were:

	2023	2022
£60,000 - £70,000	-	1
£70,001 - £80,000	3	2
£80,001 - £90,000	( <del>-</del>	38
£90,001 - £100,000	1	1
£100,001 - £110,000	ce.	7. <del>-</del>
£110,001 - £120,000	:=	1
£120,001 - £130,000	_	~=
£130,001 - £140,000	1	

#### 12 Trustee remuneration and expenses, and related party transactions

Trustees or any persons connected with them received reimbursement of expenses during the year of Nil (2022: £499).

Aggregate donations from related parties were Nil (2022: £1,300).

There are no donations from related parties which are outside the normal course of business and no restricted donations from related parties.

Jonathan Rennie, a trustee of the charitable company is a Partner with the firm of solicitors TLT LLP who provided both pro-bono and discounted services to the charitable company in the year to 31 March 2023. The value of pro-bono services and the benefit of a reduction in arms-length legal fees support has been considered in these financial statements and included in Gifts in Kind at a value of £2,900 (2022: £3,700).

No other trustee or person related to the charity had any personal interest in any contract or transaction entered into by the charity, including guarantees, during the year (2022: nil).

#### Street League

# Notes to the accounts for the year ended 31 March 2023 (continued)

#### 13 Government grants

The government grants recognised in the accounts were as follows:

	2023	2022
	£	£
Coronavirus Job Retention Scheme	-	2,785
East Ayrshire Council	72,066	-
East Dunbartonshire Council	86,478	20
East Lothian Council	47,925	<del></del>
East Renfrewshire Culture and Leisure	-	2,400
Edinburgh City Council	<b>2</b> 8	588
Edinburgh City Council - Capital City Partnership	67,621	24,538
Enable Works - Dundee	146,375	- 1
Enable Works - East Ayrshire	27,782	27,783
Enable Works - North Lanarkshire	44,452	11,113
Education and Skills Funding Agency (AEB)	5,503	22,254
Falkirk Council	1,366	. C->AII 981 III
Greater London Authority - European Social Fund	296,309	=-
Inverciyde Council	39,858	
Manchester City Council - MAES Education	₩S	8,922
Midlothian Council	77,635	50,000
North Lanarskshire Council	83,028	-
Renfrewshire Employability Grants Programme	72,856	23,784
Schools	47,676	65,823
Skills Development Scotland		
- Employability Fund	197,150	2,041,791
- Modern Apprenticeships	94,663	75,021
- National Third Sector Challenge Fund	100,018	100,652
South Lanarkshire Council	48,488	#2
West Dunbartonshire Council	103,091	-
West Lothian Council	40,283	19,538
	1,700,623	2,476,992

The unfulfilled conditions and contingencies attaching to the grants were across fulfilling the delivery of Street League academies which spanned the year end.

#### 14 Corporation tax

The charity is exempt from tax on income and gains falling within Chapter 3 of Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the charity.

# Notes to the accounts for the year ended 31 March 2023 (continued)

#### 15 Fixed assets: tangible assets

Cost	Leasehold improvements £	Furniture & fittings £	Computer equipment £	Office equipment £	IT Assets £	Total £
At 1 April 2022 Additions Disposals	22,274 - -	10,446 - (875)	239,215 17,017	25,143	38,850 - -	335,928 17,017 (875)
At 31 March 2023	22,274	9,571	256,232	25,143	38,850	352,070
Depreciation					1	
At 1 April 2022 Charge for the year	22,274	9,361 210	219,544 17,479	23,068 822	38,850 -	313,097 18,511
At 31 March 2023	22,274	9,571	237,023	23,890	38,850	331,608
Net book value						
At 31 March 2023	-	-	19,209	1,253	-:	20,462
At 31 March 2022		1,085	19,671	2,075	-	22,831
	=			====		-

#### Street League

# Notes to the accounts for the year ended 31 March 2023 (continued)

16	Debtors		
		2023	2022
		£	£
	Trade debtors	529,249	367,674
	Other debtors	38,471	25,027
	Prepayments and accrued income	41,475	40,549
		609,195	433,250
17	Creditors: amounts falling due within one year	2023	2022
		£	£
	Trade creditors	75,064	70,872
	Other creditors and accruals	56,502	97,192
	Short term compensated absences (holiday pay)	56,514	54,879
	Taxation and social security costs	90,332	124,351
	Other loans	<u>~</u>	47,785

# Notes to the accounts for the year ended 31 March 2023 (continued)

#### Street League

# Notes to the accounts for the year ended 31 March 2023 (continued)

#### 1E Analysis of movements in restricted funds

	As at 1 April				As at 31
2023	2022	Income	Expenditure	Transfers	March 2023
	£	£	£	£	£
Sport					
ABRDN	-	51,800	(12,950)	~	38,850
adidas Breaking Barriers Project	31,683	16,269	(36,890)	77	11,062
CHANEL	-	30,000	(30,000)	ä	H
East Ayrshire Council- BRF	-	41,300	(41,300)	-	2
East Ayrshire Council- LEP	-	30,766	(30,766)		-
East Dunbartonshire Council		86,478	(86,478)	75	× .
East Lothian Council	-	47,925	(47,925)	ā	Ë
Edinburgh City Council - Capital City					
Partnership	-	67,621	(67,621)	2	
Enable Works - Dundee		146,375	(146,375)	2	-
Enable Works - East Ayrshire	-	27.782	(27,782)	2	-
Enable Works - North Lanarkshire	-	44,452	(44,452)	-	=
Fidelity Foundation	32,262	55,641	(87,903)	=	8
FIFA Foundation	1.5	39,610	(39,610)	2	2
Gannochy Trust	-	22,000	(5,500)	2	16,500
Goal Programme	1,000	152,183	(111,914)	*	40,269
Inspiring Scotland					-
OFN		403,000	(403,000)		2
YPG	(-)	256,597	(256,597)	9	*
YAF	: 71	232,109	(172,280)	e e	59,829
Rural Communities	10,318		(10,318)	ë	
Inverciyde Council	129	39,858	(39.858)	핕	2
KFC HATCH UK Youth	-	35,000	(35,000)	-	-
Laureus Sport for Good Foundation	17,500	51,756	(51,756)		17,500
Macquarie Group Foundation	-	164,000	(82,000)	=	82,000

60,000 14,667	81,711 74,751	(81.711) (60.347)	(%) (%)	60,000 29,071
60,000	81,711	(81,711)	170	60,000
2 =	40,283	(40,283)	-	1 =
5 ₹	103,091	(103,091)	.=	18.
32,710	=	(32,710)	-	12
	30,000	(#3) (1)	.=	30,000
111,700	101,322	(85,375)	-	127,647
-	56,281	(56,281)		
100			170	16
7.7				150
40,000	1023202020		-	-
1 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4	60,000		-	54
49,425		(49,425)		
100,000	25,000	(100,000)	100	25,000
- C-ES	72,856	(72.856)	-	i es
(#	36,578	(36,578)		-
12	83,028	(83,028)	121	_
-	30,000	(30,000)	-	(8)
100	48,446	(48,446)	170	
-	25,000	(20,833)	12	4,167
-			-	
	100,000 49,425 - 40,000 - - 111,700	- 25,000  - 48,446 - 30,000 - 83,028 - 36,578 - 72,856 100,000 25,000 49,425 - 60,000 - 40,000 - 48,488 - 56,281  111,700 101,322 - 30,000 32,710 - 103,091	- 25,000 (20,833)  - 48,446 (48,446) - 30,000 (30,000) - 83,028 (83,028) - 36,578 (36,578) - 72,856 (72,856) 100,000 25,000 (100,000) 49,425 (49,425) - 60,000 (60,000) - 40,000 (40,000) - 48,488 (48,488) - 56,281 (56,281)  111,700 101,322 (85,375) - 30,000 - 32,710 - (32,710) - 103,091 (103,091)	- 25.000 (20,833) -  - 48,446 (48,446) -  - 30,000 (30,000) -  - 83,028 (83,028) -  - 36,578 (36,578) -  - 72,856 (72,856) -  100,000 25,000 (100,000) -  49,425 (49,425) -  - 60,000 (60,000) -  40,000 (40,000) -  - 40,000 (40,000) -  - 48,488 (48,488) -  - 56,281 (56,281) -  111,700 101,322 (85,375) -  - 30,000 -  32,710 - (32,710) -  - 103,091 (103,091) -

#### Notes to the accounts for the year ended 31 March 2023 (continued)

Analysis of mayaments in restricted funds (cont.)

Analysis of movements in restricted funds (cont.)	
Name of restricted fund	Description, nature and purposes of the fund
Abrdn	Two year partnership (Jan 2023 - Jan 2025). The funding will go towards the running and development of the Westminster Academy and our work across the Lothians (Dalkeith + Blackburn academies).
adidas Breaking Barriers Project	A grant received through streetfootballworld gGmbH's coordination of the adidas Breaking Barriers Project funded by adidas Europe to provide young people with access to high impact sport for good programs specifically to empower girls to have the best chance of reaching their full potential in life.
CHANEL	Supporting young people aged 16-24 through Street League's sport and employability programme across London.
East Ayrshire Council- BRF	European Funds supporting young people experiencing barriers to employment
East Ayrshire Council- LEP	No One Left Behind Funds - Employability support for 18-24 year olds
East Dunbartonshire Council	No One Left Behind Funds - Employability support for 18-24 year olds
East Lothian Council	No One Left Behind Funds - Employability support for 18-24 year olds
Edinburgh City Council - Capital City Partnership	Young Person's Guarantee Funding to provide employability support to those aged 16-24
Enable Works - Dundee	Employability Young Person's Consortium
Enable Works - East Ayrshire	Community Renewal Funds - helping young people post Covid to enter employment
Enable Works - North Lanarkshire	Community Renewal Funds - helping young people post Covid to enter employment
Fidelity Foundation	18-month grant to support Al-enabled reporting system to enhance data analysis and insight.
FIFA Foundation	A grant from the FIFA Foundation towards sustaining Street League's work in Ayrshire and Sheffield.
Gannochy Trust	A 3 year grant contributing towards the Progressions Co-ordinator's salary in Angus
Goal Programme	Grant funding awarded by Women Win and provided for the implementation of the Goal Programme by Standard Chartered Bank through partnership. Goal is an award-winning programme which uses play and life skills education to transform the lives of adolescent girls. Street League were selected as the UK partner in 2019 and delivers the programme in schools across London and Liverpool to 180 girls. The current contract runs from July 2021 – June 2024.
Inspiring Scotland	Venture Philanthropy funds received from Inspiring Scotland for Scottish programmes to support young people into positive destinations.
Inverciyde Council	No One Left Behind Funds - Employability support for 18-24 year olds
KFC HATCH UK Youth	A grant from UK Youth to support young people into work experience opportunities at KFC in Manchester
Laureus Sport for Good Foundation	Grant income received from The Laureus Sport for Good Foundation towards Street League academies in Liverpool and Edinburgh
Macquarie Group Foundation	A 3 year grant funding 2 Progressions Coordinators and 2 Coaches in and around Edinburgh and the Lothians

#### Street League

#### Notes to the accounts for the year ended 31 March 2023 (continued)

Midlothian Council	No One Left Behind Funds - Employability support for 18-24 year olds
MUFG Laureus	A 2 year grant awarded by MUFG and distributed by Laureus Sport for Good Foundation to support the Academy Delivery Teams in London.
The National Lottery Community Fund and West Midlands Combined Authority	Grant funding received toward The 'Stand Out' Project. It is a West Midlands Combined Authority-led National Lottery-funded programme starting in the Summer 2021 to December 2022, aimed at providing unique training, volunteering and employment opportunities to disadvantaged young people across the West Midlands.
Newton Foundation	Funds awarded as a contribution to the salary of the Data and Insight Coordinator.
North Lanarkshire Council	No One Left Behind Funds - Employability support for 18-24 year olds
The Quilter Foundation	A 3 year grant received towards the continued delivery of sport based personal development and employability programmes at the academy in Birmingham between Summer 2019-2022.
Renfrewshire Employability Grants Programme	No One Left Behind Funds - Employability support for 18-24 year olds
Santander Foundation	A 3 year grant awarded to fund financial and digital skills across six English regions
Scottish Power Foundation	Street League's 'Transforming Lives' project works with under-performing secondary schools across six regions in Scotland, engaging over 700 young people most at risk of future unemployment. Through a combination of sport and employment workshops, Street League will provide a bridge for young people living in the most disadvantaged communities and support them into sustained employment, education or training opportunities.
SharedImpact	Donation received via SharedImpact towards Street League's academy programmes in Edinburgh and a pilot project in Renfrewshire for care experienced young people
Shoosmiths	This grant from Shoosmiths Foundation will support young people in Yorkshire at our Leeds and Sheffield Academy locations to help them start our Street League qualification programme, each developing key workplace skills and increasing their physical fitness whilst gaining qualifications and improved mental health.
Société Générale	Three year partnership with the UK Foundation from April 2022 to March 2025, with £40k a year towards East London (Haileybury Youth Centre).
South Lanarkshire Council	No One Left Behind Funds - Employability support for 18-24 year olds
State Street Foundation	A grant awarded by the State Street Community Support Programme to support two Academy Delivery Teams within Edinburgh.
Supported by the Charity of Sir Richard Whittington	Three-year grant for project in London to boost the skills, confidence, wellbeing and

work/training. Grant income received from The Swire Charitable Trust towards the Street League's Sport and

aspirations of Year 10 and 11 students at risk of disengaging from school or leaving without a positive next destination, ultimately supporting them to stay in school or move into

Employability Academy programmes across England.

Voluntary Action North Lanarkshire 6 month grant received through the Communities Mental Health and Wellbeing Fund to

support the Academy Delivery Teams in North Lanarkshire.

West Dunbartonshire Council No One Left Behind Funds - Employability support for 18-24 year olds

West Lothian Council No One Left Behind Funds - Employability support for 18-24 year olds

Westminster Foundation A grant awarded over 5 years towards the creation and operation of a Street League hub in

Westminster.

Other Restricted Income Various small grants and one off donations received towards Street League's charitable

<£20,000 activities, which although grouped into one category here, are tracked individually against any

specific location and/or project awarded to fund.

Transfers represent project management charges made in the year in line with funder agreements.

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Swire Charitable Trust

# Notes to the accounts for the year ended 31 March 2023 (continued)

#### Comparative analysis of movements in restricted funds

22201	As at 1 April	2	527) 753	12: 2	As at 31
2022	2021	Income	Expenditure	Transfers	March 202
Sport	£	£	€	£	£
Aberdeen Asset Management	123	41,850	(41,850)		2
adidas Breaking Barriers Project	12,740	44.189	(25,246)	-	31,683
Bairdwatson Charitable Trust	7,500	8.75.75.0s	(7,500)	-	1001000
CHANEL	_	106,210	(106,210)	2	
The Clothworkers' Foundation	4.286	17.7000 m	(4,286)	(#X)	-
Coach Core	1,400	4,710	(6,110)	20	2
Fidelity Foundation		87,294	(55.032)	-	32.262
FIFA Foundation	6.521	12.924	(19,445)	-	120000
Garfield Weston Foundation	12,500		(12,500)	-	
Goal Programme	17,856	96.915	(114,771)	( <del>=</del> 2	
Inspiring Scotland			2 7 8		2
OFN	101,505	403,000	(504,505)		_
YPG		137.597	(137,597)	-	-
YAF	-	26,311	(26,311)	340	_
Rural Communities	-	30.145	(19.827)		10,318
John Ellerman Foundation	27,727	~	(27,727)		-
Laureus Sport for Good Foundation	23.667	58,000	(64,167)	-	17.500
Masonic Charitable Foundation	8,333		(8,333)	-	7474 C. C.
Combined Authority		41,064	(41,064)	-	
Newton Foundation	18,750	7.500	(26,250)	1 <del>-</del> 1	-
Postcode Sport Trust					
Extra Award 2020	150,000		(150,000)	(#)	-
The Quilter Foundation	7,385	48,770	(56,155)	120	2
Santander Foundation	*	100.000	-	-	100,000
Scottish Power Foundation		122,019	(72,594)		49,425
Shoosmiths	143	50,000	(10.000)		40.000
Supported by the Charity of Sir Richard Whittington	2-1	111,700	***************************************	-	111,700
St. James's Place Charitable Foundation	14,025		(14,025)	-	
State Street Foundation	-	46,562	(46,562)	(4)	_
The London Marathon Charitable Trust		67,500	(67,500)		-
Voluntary Action North Lanarkshire	5-5	32,710	2	120	32,710
Westminster Foundation	60,000	80.616	(80.616)	-	60,000
William Grant Foundation	20,000	-	(20.000)	-	
Other Restricted Income < £20,000	32,400	133,667	(151,400)	-	14,66
Other Restricted Income			31.276-228	-	
Total restricted funds	526,595	1.891.253	(1,917,583)		500.268

Transfers represent project management charges made in the year in line with funder agreements.

#### Street League

# Notes to the accounts for the year ended 31 March 2023 (continued)

19	Analysis of movement in unrestricted funds					
	2023					
		Balance at 1 April 2022 £	Income £	Expenditure £	Transfers	As at 31 March 2023 £
	Unrestricted funds	2.935,106	3,871,581	(3,567,857)	2	3,238,830
		2,935,106	3,871,581	(3,567,857)		3,238,830
	Comparative analysis of movement in unrestricted funds					
	2022					
		Balance at 1 April 2021 £	Income €	Expenditure £	Transfers	As at 31 March 2022 €
	Unrestricted funds	1,906,371	5,183,706	(4,154,971)	<u>+</u>	2,935,106
		1,906,371	5,183,706	(4,154,971)	-	2,935,106
	Name of fund	Description, n	ature and purposes of t	he fund		
	Unrestricted funds	Free reserves	after allowing for all des	ignated funds		
20	Analysis of net assets between funds					
	2023		General fund £	Restricted funds	Total €	
	Tangible fixed assets Net current assets/(liabilities)		20,462 3,218.368	- 541,895	20,462 3,760,263	
	Total		3,238,830	541,895	3,780,725	

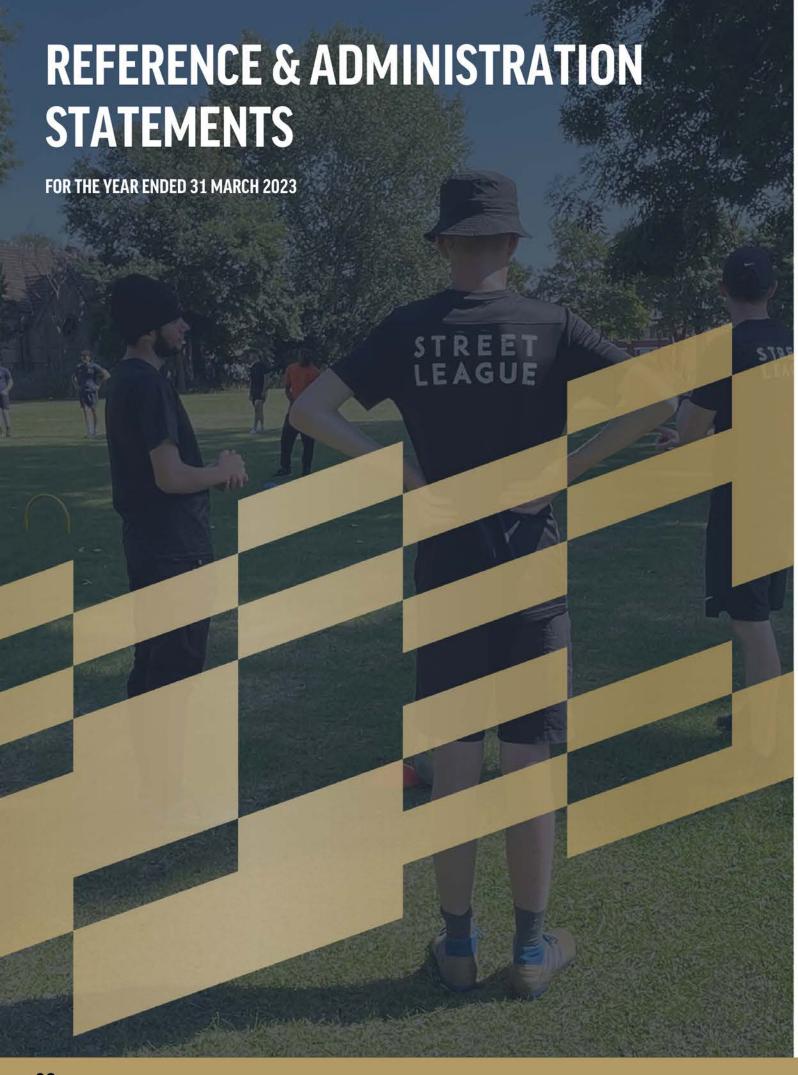
# Notes to the accounts for the year ended 31 March 2023 (continued)

20	Analysis of net assets between funds (cont.)						
	Comparative analysis of net assets between funds						
	2022	General fund £		Restricted funds	Total £		
	Tangible fixed assets Net current assets/(liabilities) Creditors of more than one year	22.831 2.912.275		500,265 -	22,831 3,412,540		
	Total	2,935,106	7	500,265	3,435,371		
21	Operating lease commitments						
	The charity's total future minimum lease payments under non-cancello	able operating lea	ses is as follo	ws for each o	of the following	g periods:	
		2023 £	Property	2022 £	2023 €	Equipment	2022 €
	Less than one year One to five years Over five years	194,803 162,986		179,669 158,589	23,664 67,843 -		20,957 53,765 -
		357,789	t et	338,258	91,507	-	74,722
22	Analysis of changes in net debt						
		At 1 April 2022 €		Cash flows £	At 31 March 2023 €		
	Cash and Cash Equivalents Loans falling due within one year	3,374,369 (47,785)		55,111 47,785	3,429,480		
	Total	3,326,584		102.896	3,429,480	i	

#### Street League

# Notes to the accounts for the year ended 31 March 2023 (continued)

23	Reconciliation of net movement in fu	nds to net cash flow from operating act	tivities			
					2023 €	2022 £
	Net income for the year (as per the st Adjustments for:	tatement of financial activities)			345,354	1,002,405
		Depreciation charge Dividends, interest and rents from invest (Increase)/decrease in debtors (Decrease)/Increase in creditors	tments		18,511 (13,314) (175,945) (68,882)	
	Net cash provided by operating activi	ties			105,724	1,242,521
24	Comparative Statement of Financial A		Note	Unrestricted funds €	Restricted funds £	Total funds 2022 £
Income from	m: Donations		3	1,057,886	628,203	1,686,089
	Charitable activities:		4	4,124,086	1,263,050	5,387,136
	Other trading activities		5	838	140	838
	Investments		6	896	-	896
Total incom	e			5,183,706	1,891,253	7,074,959
Expenditure			7	382,299		382,299
	Raising funds  Charitable activities:		8	3,772,672	1,917,583	5,690,255
Total exper	editure			4,154,971	1,917,583	6.072,554
Net income the year	for		10	1,028,735	(26,330)	1,002,405
the year	Transfer between funds in the year eent in funds for ion of funds			1,028,735	(26,330)	1,002,405
Total funds	Total funds brought forward  carried forward			2,935,106	526,595 500,265	2,432,966 3,435,371



CHARITY NAME Street League

CHARITY REGISTRATION NUMBERS 1101313 (England & Wales) and SC 038884 (Scotland)

**COMPANY REGISTRATION NUMBER** 

04974643 (limited by guarantee)

REGISTERED OFFICE Suite 2.4 Waulk Mill

51 Bengal Street Manchester, M4 6LN

**TRUSTEES** 

Trustees, who are also directors under company law, who served during the year and up to the date of this report

were as follows:

John Coleman - Chairman Andy Ransom - Vice-Chairman

Stuart Beaver Lesley Giddins

William Jonathan Rennie

Dee Townsend

COMPANY SECRETARY Shilpa Littlewood

SENIOR MANAGEMENT TEAM

Dougie Stevenson – Chief Executive Office Nigel Mansfield – Commercial Director

James Rennie – Director of Finance (appointed 01/12/2022); Head of Finance & Digital prior to that

Kirsty Stevens – Director of Operations Anna Campbell - Director of Contracts

and Quality

Michael Youd - Head of People and Resources

(resigned 12/09/2022)

Laura Bentley - Director of Human Resources (appointed

11/04/2023)

**BANKERS** 

Barclays Bank plc 99 Hatton Garden London, EC1N 8DN

Santander UK plc 298 Deansgate Manchester, M3 4HH

#### **BANKERS CONTINUED**

Flagstone Investment Management 1st Floor, Clareville House

26-27 Oxendon Street London, SW1Y 4EL

Soldo Software LTD

C/O WeWork

119 Marylebone Road

London NW1 5PU

#### **SOLICITORS**

TLT LLP

140 West George Street

Glasgow G2 2HG

#### **PROFESSIONAL ADVISORS**

Rocket Science UK Ltd.

2 Melville Street Edinburgh, EH3 7NS

Twenty Ten Consultancy Limited

RES Associates Ltd 2/5, 81 Miller Street Glasgow G1 1EB

Ivy Data Room

contact@ivydataroom.co.uk

#### **AUDITORS**

Beever and Struthers

Chartered Accountants and Business Advisors

One Express George Leigh Street Manchester M4 5DL





www.streetleague.co.uk @StreetLeagueUK

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