

**Company number: 04974643**

**Charity Number: 1101313 (England & Wales)**

**SC038884 (Scotland)**

# **Street League**

**Report and financial statements  
For the year ended 31 March 2019**



**STREET  
LEAGUE**

## STREET LEAGUE

### REFERENCE AND ADMINISTRATION INFORMATION

for the year ended 31 March 2019

<b>Charity name</b>	Street League
<b>Charity Registration Numbers</b>	1101313 (England & Wales) and SC 038884 (Scotland)
<b>Company Registration Number</b>	04974643 (limited by guarantee)
<b>Registered Office</b>	Suite 1.05, The Courtyard Royal Mills 17 Redhill Street Manchester M4 5BA
<b>Trustees</b>	Trustees, who are also directors under company law, who served during the year and up to the date of this report were as follows:  Mike Parker    Chairman Stuart Beaver Lesley Giddins Andy Ransom David Reilly Dee Townsend
<b>Company Secretary</b>	Melanie Davies    (resigned 30/04/19) Catherine Elliott                                        (appointed 23/04/19)
<b>Key Management Personnel</b>	Matt Stevenson-Dodd    Chief Executive (resigned 08/02/19) Lesley Caron    Finance Director Allan Garratt     Managing Director, England Lindsey MacDonald                                         Director of Strategy & Impact Nigel Mansfield     Commercial Director Dougie Stevenson    Managing Director, Scotland
<b>Bankers</b>	Barclays Bank plc    Santander UK plc 99 Hatton Garden    298 Deansgate London, EC1N 8DN    Manchester, M3 4HH
<b>Solicitors</b>	Arnold & Porter    CMS Tower 42    Cameron McKenna Nabarro Olswang LLP 25 Old Broad Street     1 West Regent Street London EC2N 1QH     Glasgow G2 1AP  TLT LLP    Goodwin Perry (UK) LLP 20 Gresham Street    100 Cheapside London EC2V 7JE    London, EC2V 6DY
<b>Auditors</b>	Beever and Struthers Chartered Accountants and Statutory Auditors St George's House 215 - 219 Chester Road Manchester, M15 4JE

**STREET LEAGUE**  
**TRUSTEES' ANNUAL REPORT**  
for the year ended 31 March 2019

The trustees present their report and the audited financial statements for the year ended 31 March 2019. Included within the Trustees' Annual Report is the directors' report as required by company law.

Reference and administrative information set out on page 1 forms part of this report. The financial statements comply with current statutory requirements, the memorandum and articles of association and the Statement of Recommended Practice - Accounting and Reporting by Charities: SORP applicable to charities preparing their accounts in accordance with FRS 102.

## **Chair's introduction**

This year has seen Street League come to the end of a three-year business plan (April 2016 – March 2019). During this time, we have helped 4,380 young people move into work, education, and training.

Reflecting on our journey since 2016, we have taken several significant steps forward as an organisation. We have repositioned ourselves from being 'the football charity' to a 'sport for employment charity', we launched services in new regions (Dundee, Dunbartonshire), and have taken a leading role in the charity sector with regard to social impact measurement and reporting. We have moved on from the constraints of an 'annual' impact reporting format with the launch of our online impact dashboard ([www.streetleague.co.uk/impact](http://www.streetleague.co.uk/impact)) allowing us to keep partners and the public up-to-date with our performance, successes and challenges throughout the year.

Like other charities and training providers, we have operated in an increasingly volatile and challenging funding environment, which has placed significant pressure on our finances. We started to respond to these challenges in this financial year and set plans for 2019-20 to strengthen our financial position going forward. As we take the year ahead to transition to a new business planning cycle, we note the ongoing need for our work and commitment to ending youth unemployment in the communities where we operate.

### **There remains a high need for our work**

We use the power of sport to help young people who need it most get into education, training and jobs. Our team of passionate employees makes a difference to the lives of young people in the UK's most disadvantaged communities. The need for Street League's services remains high, particularly in the 36 communities in which we operate, where youth unemployment is above the national average.

Young people are almost three times as likely to be unemployed as all other age groups combined. We support the young people who need our help the most, which means we run our programmes in the areas with the highest youth unemployment rates. Youth unemployment can have a long-term impact on the physical and mental well-being of a young person with higher chances of being welfare dependent later in life. Our staff maintain strong local partnerships with a variety of organisations from different sectors who refer young people to us and offer additional support and complementary services.

Of the 2,138 young people whom we engaged with last year, 54% (1,159/2,138) lived in the 20% most deprived postcodes in the UK (17-18: 54% – 1,453/2,712) and 78% reported that they faced at least one barrier to employment. The most frequently reported barriers included: lack of qualifications or work experience, having a criminal record, experiencing homelessness, leaving care, having carer responsibilities or dependent children.

### **We are helping a wider group of young people to move into work**

Introducing programmes designed to support young people who are further from the job market has enabled us to support individuals through successive 'stages' of our support (as per the Scottish government's Employability Pipeline) over a longer period. As well as working with young people in earlier stages, we have continued to grow our Modern Apprenticeship offer. This sees us now providing Modern Apprenticeships in Customer Service, Business Administration, and Active Leisure and Learning. Next year we will introduce Retail as a new pathway and identify opportunities for our recently approved pathway, Warehousing.



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We continued to work toward our goal of 30% female participation, achieving 29% (475/1,619) this year on our employability programmes. We have found that young women are engaging with us for a longer period before progressing into an outcome, something we will look to better understand next year as we introduce stronger data collection and analysis of attendance. We will also be extending our age range, supporting young people from 14 to 30 years of age, as we increase our efforts to prevent youth unemployment – delivering employability programmes in schools and the workplace.

**Our people and our partners are key to our success**

Developing partnerships with employers is key to our ability to tackle youth unemployment by progressing young people into sustainable job opportunities. The top three sectors into which our young people progress has changed slightly this year, being Customer Services, Hospitality, and Warehousing. These changes are partly due to the job market (e.g. Retail moved from the second highest to fourth highest) but also influenced by partnerships we have developed. Our partnership with DHL has continued to grow, with us progressing 18 young people into jobs at DHL Supply Chain and DHL Express and an intention for this to increase next year. Working with national, regional and local employers through our in-work support service (Aftercare) we have maintained a high six-month sustainment rate. This past year it was 57% (390/679) a slight decrease from the previous year (17-18: 62%) although our three-month sustainment rate increased to 78% (406/520) up 4% from the previous year's 74% (756/1,028). Strong partnerships with youth organisations, training providers, employers, commissioners, and funders are critical to enabling us to achieve social impact, particularly as the operating environment remains challenging.

Our efforts over the past several years to diversify our income streams have been instrumental to our resilience, particularly this year, as we responded to the challenge of consolidation in the English contract environment. While our performance on contracts was strong, overall contract values in England reduced, causing additional pressure on our cashflow in the second half of the year. Our senior management team took measures to reduce costs in year and set a budget for 2019-20 that will see us recover our reserves position and set us up well for the future.

As we came to the end of this business plan and after more than eight years as CEO, Matt Stevenson-Dodd announced his decision to step down. During the time that he led Street League we have helped many thousands of young people change their lives through the power of sport – building our profile and impact as a charity. As Chair, I have very much enjoyed and valued working with Matt. We thank him for his commitment to Street League and wish him the best in his future endeavours.

The Board and I are looking forward to the year ahead, as we strengthen our finances, work with new and existing partners and support even more young people from the UK's disadvantaged communities to develop the skills they need to achieve their full potential. None of this would be possible if not for the power of sport, which not only engages young people on our programmes but offers a vehicle to teach and develop essential skills for the world of work. In closing, I would like to thank all of our partners, funders, and staff for their ongoing commitment this year.

**Objectives and activities**

The trustees review the aims, objectives and activities of the charity each year. This report looks at what the charity has achieved and the outcomes of its work in the reporting period. The trustees report the success of each key activity and the benefits the charity has brought to those groups of people that it is set up to help. The review also helps the trustees ensure the charity's aims, objectives, and activities remained focused on its stated charitable purpose. Our annual report sits alongside our online interactive impact dashboard ([www.streetleague.co.uk/impact](http://www.streetleague.co.uk/impact)) where you can see how we are performing throughout the year.

The trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit and the Governance Code in reviewing the charity's aims and objectives and in planning its future activities.



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### TRUSTEES' ANNUAL REPORT

for the year ended 31 March 2019

In particular, the trustees consider how planned activities will contribute to the aims and objectives that have been set.

## Achievements and performance

The charity's main activities and whom it tries to help are described in this report. All of Street League's charitable activities focus on ending youth unemployment in the UK and are undertaken to further Street League's main performance measures. These include the number of young people supported into employment, education and training (EET) outcomes and how many young people stay in their job for six months or more to ensure we're achieving long-term social impact.

When considering achievement against these objective measures, we aim to identify and understand the starting point and journey of each young person we support. We have, in the past two years, introduced more programmes that seek to support young people who are further from the job market as well as those in work who will benefit from in-work training and support (Apprenticeships). As we continue to develop these areas of work, we must continue to re-evaluate our impact measurement (set out in our Positive Outcomes Framework) and reporting.

During the year ended 31 March 2019, Street League progressed 1,171 young people into work, education or training, this allows for only one progression per young person supported. This represents a 29% reduction compared to the previous financial year (1,171/1,656) and did not achieve our target for the year (1,387). The number of young people who had successfully sustained employment for six-months as of 31 March 2019 was 57% (390/679), a decrease on the previous year of 5% (62%: 656/1,050) against our target of 60%.

We remain committed to understanding how we can continue to improve, by recording and reporting the number of young people we are unable to help. This past year we had 196 young people disengage from our programmes, which was a decrease of 15% (17-18: 231).

Please refer to Street League's online interactive dashboard to see an up to date report on our social impact and performance: [www.streetleague.co.uk/impact](http://www.streetleague.co.uk/impact).

## Financial review

Total income for the year ended 31 March 2019 was £5.72m (2018: £6.03m) representing a decrease of 5% on the previous year (2018: 6% increase). This amount includes *pro bono* or donated services received through the year by Street League and is included in both income and expenditure at a notional value of £37k (2018: £75k).

Total expenditure in the period remained consistent with that in the preceding year at £5.97m with an intention for this to be reduced in 2019-20, as we aim to reduce our fixed cost base. This review was undertaken from January 2019, as we reviewed the structure of our HQ teams and identified opportunities for decentralised processes and digital solutions to increase efficiency. These changes are also set to enable us to better generate unrestricted reserves in years ahead and achieve the goals set out in our Reserves Policy (page 6). The average number of staff employed by Street League during the period was 127 (2018: 138) reflecting the changes made to our HQ teams. We anticipate the benefit of this reduced staff level to manifest in 2019-20 with a year on year saving of at least £500k to reduce pressure on cashflow. We will prioritise the continuation of posts directly supporting young people. There is more detail on staff costs in note 11 to the accounts.

Expenditure on raising funds was slightly higher than last year at £427k (2018: £389k) with our fundraising team continuing work to develop new revenue streams, including events and major donors. The amount is largely made up of staff remuneration but also event costs as we develop this aspect of our fundraising strategy. There is more detail on the cost of raising funds in note 7 to the accounts.

Street League secured a loan with Sporting Capital during the year to help us develop resources for delivery of wellbeing qualifications and support. This will underpin our work to ensure holistic support for young people.

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## **Principal risks and uncertainties**

Street League's Finance Committee review the risk register annually, although the top risks are discussed in more detail at senior management team meetings with findings reported back to Finance Committee and, as appropriate, Board meetings. The purpose is to identify any major risks to the charity and consider the potential outcome of any risks that have increased in likelihood or impact. The Committee allocates responsibility for managing the risk and decides how to respond. Results will be reported to the Board along with evidence of the controls in place for each risk along with any findings or learning for improvement.

The Finance Committee meets every three months on behalf of the Board of Trustees. Its purpose is to maintain an overview of the adequacy and appropriateness of financial controls and policies, to ensure the accuracy of reporting and the long-term financial security of Street League. This is achieved by putting financial plans and budgets in place, which are agreed by the Board and are used to manage and measure the financial operations of the charity.

### **Liquidity Risk**

The objective is to manage liquidity risk to ensure that the charity can meet its financial obligations as they fall due. Street League expects to be able to meet its financial obligations through tight control of cash flow. There are occasions where funding is not received within the expected timeline and if there is insufficient cash to meet these obligations, Street League has access to loan funding which acts as working capital to cover any short-term cash deficit.

### **Income Risk**

A large proportion of Street League's income is through commissioned income (payment by results) contracts, which are granted by government, local authorities or sub-contracted through other training providers. Renewal of contracts can be uncertain, particularly those for which we sub-contract given the added volatility of the contractor's financial position. Street League's objective is to ensure that we maximise the value of any contract awarded but also secure funding from a wide range of income streams (to include corporate, grants, events and venture philanthropy) to reduce reliance on any one stream of income and protect the charity from not being able to fulfil its charitable objectives.

### **Safeguarding Risk**

Street League's trustees and senior management team continue to place particular emphasis and attention on how we safeguard the young people whom we support. We appointed a senior management team member as a safeguarding lead who, alongside NSPCC and Street League staff, has worked to ensure our training, policies and systems support the appropriate culture across the organisation. Safeguarding was a standing item on the agenda for the Finance and Audit Committee, however this will be moved to Board meetings next year with annual reviews to identify trends and opportunities for improvement.

### **Health and Safety Risk**

Like safeguarding, Street League appointed a senior management team member to lead our efforts to ensure the safety of young people we work with and our staff. We have implemented policies to ensure that the regulations and guidelines for the welfare of young people and the safety of our staff are met. A staff working group, which also reviews safeguarding, meets regularly throughout the year with reports being submitted to the Finance and Audit Committee on a quarterly basis.



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## **Reserves Policy**

The Board of Trustees reviews Street League's reserves policy annually.

### **Purpose of the policy**

In order to secure Street League's future and to see an end to youth unemployment in the UK, we need to be able to provide reliable services over the longer term. We must be able to absorb setbacks and take advantage of change and opportunities as they arise. Street League aims to provide for this by putting aside, when we can afford it, some of our current unrestricted income as a reserve against future uncertainties.

### **Purpose of reserves**

Street League's funding is derived from a mix of public (prime contractor and sub-contractor) and private sector income. Income is provided by numerous providers thus offering security but there is a level of risk that budgets will be reduced, and funding levels amended accordingly.

In the event of Street League experiencing an unexpected termination of funding or contract, having reserves allows the day to day operations of the charity to continue in the short term and allows the organisation time to address the situation. This may include acting to reduce costs in line with available funding or covering costs whilst seeking replacement funding.

The availability of reserves allows Street League to make decisions in relation to new opportunities that may require investment. Such a decision would be based on an assessment of the longer-term prospects from such an investment and the opportunity to secure sustainable future funding.

### **Categories of reserves**

There are two categories of reserves: General Fund (unrestricted) and Restricted Funds.

**General Fund:** in considering the level of the General Fund that Street League should aim to hold, a range of factors need to be considered. The overall aim is to distribute funds quickly to our charitable activities, whilst maintaining a prudent level of reserves to ensure stability and flexibility. It is assumed that on occasion fluctuations will occur in both income and requirements for funding which cannot be fully anticipated in the planning process.

The charity continues to identify and exploit opportunities to develop unrestricted funding, with an emphasis on aiming to diversify income streams further. There was a focus in the final quarter of this year to reduce fixed costs and ensure the affordability of staffing and delivery models. The aim is for Street League to increase the percentage of unrestricted income, which will allow us to increase the unrestricted reserves.

**Restricted Funds:** restricted funds are subject to specific conditions imposed by donors. Restricted funds fall outside the general definition of reserves, but the nature and amount of such funds may have an impact on a charity's reserve policy as they may reduce the need for reserves in other areas of the charity's work. We aim to minimise the levels of restricted funds held, but these might increase due to timing differences between receipt of the income and expenditure on the specified purpose.

This policy recommends the unrestricted reserve levels for Street League to reach 3 months' expenditure by the end of 2021-22 in a phased way, as set out in the table below:

	<b>2019-20</b>	<b>2020-21</b>	<b>2021-22</b>
Unrestricted reserves	1.8 months	2.5 months	3 months

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### TRUSTEES' ANNUAL REPORT

for the year ended 31 March 2019

Having had two sub-contracted contracts withdrawn, necessitating a use of Street League's General Fund reserves at the year-end these were £236k (2018: £496k) with overall reserves of £601k (2018: £844k). Net free unrestricted reserves (after deduction of fixed assets) were £222k (2018: £489k). This sees us ending the year with an amount well below our target of 2.5 months (General Fund) however we anticipate this will increase following the restructure at the end of this financial year. Current overall reserves represent 0.79 month's expenditure. This (calculation) excludes expenditure which is reimbursed by funders.

### Plans for the future

Having come to the end of our three-year business plan (2016-19) we are going to take 2019-20 to transition to a new strategy and build our financial resilience. Under the collective leadership of our senior management team, we will continue to review our organisational and leadership structures to ensure their ability to meet the charity's objectives and long-term success.

The trustees are absolutely committed to helping as many young people as we can until we see an end to youth unemployment in the UK. We will do this by developing our work in schools to prevent it, supporting young people to move into work after school, and ensuring they stay in the jobs they get long term.

Developing and providing inclusive sport for employability services to a range of young people will remain a focus with Street League selected by Standard Chartered Bank and international NGO Women Win to deliver the girls' empowerment and employability 'Goal' programme in the UK. We will continue to work across sectors and with employers to grow our Modern Apprenticeships offer, introducing Retail in 2019-20. Recognising the critical role that digital skills play in today's workplace, we will explore the potential for these skills to be taught through our programmes.

We know that if we are going to **end** youth unemployment, we need to provide holistic support to each young person, at all stages of their journey. Working with strategic partners such as DataKind UK and Skills Builder, we will continue to focus on improving our impact measurement and reporting systems, emphasising the use of our data to drive continuous improvement of our support to young people. Our services will continue to be embedded in our innovative sport programmes throughout which we will focus on building young people's skills and improving their overall well-being.

### Structure, governance and management

The organisation is a charitable company limited by guarantee, incorporated on 24 November 2003 and registered as a charity on 22 December 2003. The company was established under a memorandum of association, which established the objects and powers of the charitable company and is governed under its articles of association.

Members of the charity guarantee to contribute an amount not exceeding £1 to the assets of the charity in the event of winding up. The total number of such guarantees at 31 March 2019 was six (2018: six). The trustees are members of the charity, but this entitles them only to voting rights. The trustees have no beneficial interest in the charity.

All trustees give their time voluntarily and receive no benefits from the charity. Any expenses reclaimed from the charity are set out in note 12 to the accounts. The trustees delegated the day-to-day management of Street League to the Chief Executive Officer, Matt Stevenson-Dodd and the Senior Management Team, who are responsible for ensuring all control mechanisms are in place.

As part of Street League's commitment to continuous improvement, in 2019-20, the trustees will commission a governance review. This will serve to document areas that are working well and any areas that might be amended or further reviewed to meet recognised good practice (including Tier 3 of the Code for Sports Governance) and emerging trends in governance.



## STREET LEAGUE

### TRUSTEES' ANNUAL REPORT

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The trustees who acted during the year are set out on page 1.

#### **Trustee recruitment and induction**

Election, retirement and re-election of trustees are carried out according to the procedures set out in our Memorandum and Articles of Association, which is our governing document. At each Annual General Meeting all trustees must retire from office.

Trustees may then be reappointed as a trustee at any general meeting. This can be repeated for up to a maximum of six years in office. At this point a trustee can only be re-elected to the Board if all the trustees unanimously agree. This can be repeated for a maximum of four more years. No trustee may serve longer than ten years in total.

An individual induction programme is agreed and implemented for each new trustee, covering all aspects of the trustee's role and the organisation.

Alongside quarterly Board meetings with the Senior Management Team, the Board of Trustees also receive information on the day to day operational activities of the charity via a regular weekly newsletter containing content from the Chief Executive, the Senior Management Team and Operations Managers. This newsletter also keeps Trustees informed of the organisation's progress against its social impact targets (Hard Outcomes and six-month sustainment). Trustees are also able, where appropriate, to take independent professional advice at no personal expense.

#### **Related parties and relationships with other organisations**

The charity works with One Connectivity who provides our mobile phone and communication systems. Street League's former Chief Executive Officer knows the Director of One Connectivity in a personal capacity.

#### **Remuneration policy for key management personnel**

An HR Committee meets twice a year, chaired by one of the trustees and attended by the Chair, Chief Executive and Head of HR. The Committee sets the pay levels for all senior management and decides on annual pay awards for the organisation.

A proposal is then presented to the full Board each year for agreement. When setting pay levels, the Board and HR Committee draw comparisons with the annual ACEVO Pay Survey, knowledge of pay levels in other charities and benchmarking.

#### **Risk management**

The trustees review the major risks the charity faces as part of the annual business planning process and have established control systems to manage these risks. The trustees are satisfied that these arrangements, combined with the annual review of financial controls and the reserves policy, will ensure that enough resources are available to maintain services for the foreseeable future.

#### **Statement of responsibilities of the trustees**

The trustees (who are also directors of Street League for the purposes of company law) are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

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- Select suitable accounting policies and then apply them consistently
- Observe the methods and principles in the Charities SORP
- Make judgements and estimates that are reasonable and prudent
- State whether applicable UK Accounting Standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- There is no relevant audit information of which the charitable company's auditors are unaware
- The trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

**Auditors**

Beever & Struthers were re-appointed as the charitable company's auditors during the year and have expressed their willingness to continue in that capacity.

This report has been prepared in accordance with the provisions applicable to companies subject to the small companies' regime of the Companies Act 2006.

The trustees' annual report has been approved by the trustees on 10<sup>th</sup> December 2019 and signed on their behalf by:



Mike Parker  
Trustee



## Independent Auditor's Report

to the members of

Street League

### Opinion

We have audited the financial statements of Street League "the charitable company" for the year ended 31 March 2019 which comprise the Statement of Financial Activities, (including Income and Expenditure account), the Balance Sheet, the Statement of Cash Flows and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2019 and of its incoming resources and application of resources for the year then ended.
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

### Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Conclusions relating to going concern

We have nothing to report to you in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

### Other Information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

## Independent Auditor's Report

to the members of

Street League

In connection with our audit of the financial statements our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

### **Opinions on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report, which includes the directors' report prepared for the purposes of company law for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report included within the trustees' report has been prepared in accordance with applicable legal requirements.

### **Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report.

We have nothing to report in respect of the following matters in relation to which Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemptions in preparing the trustees' report and from the requirement to prepare a strategic report.

### **Responsibilities of trustees**

As explained more fully in the Statement of responsibilities of the trustees set out on pages 8 and 9, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.



Independent Auditor's Report  
to the members of  
Street League

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

**Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's web-site at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our auditor's report.

**Use of our report**

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body for our audit work, for this report, or for the opinions we have formed.

*Beever and Struthers*

Maria Hallows BA FCA DChA (Senior Statutory Auditor)  
For and on behalf of  
BEEVER AND STRUTHERS  
Statutory Auditor  
St George's House  
215/219 Chester Road  
Manchester M15 4JE

Date: *13 December 2019*

**Street League**  
**Statement of Financial Activities**  
**(including Income and Expenditure account)**  
**for the year ended 31 March 2019**

	Note	Unrestricted funds £	Restricted funds £	Total funds 2019 £	Total funds 2018 £
<b>Income from:</b>					
Donations	3	1,015,976	517,508	1,533,484	1,451,038
Charitable activities:	4				
Sport		2,450,796	1,418,114	3,868,910	3,609,684
HQ/General		-	72,416	72,416	685,077
Other trading activities	5	223,520	-	223,520	263,527
Investments	6	309	-	309	569
Other		24,654	-	24,654	21,881
<b>Total income</b>		<b>3,715,255</b>	<b>2,008,038</b>	<b>5,723,293</b>	<b>6,031,776</b>
<b>Expenditure on:</b>					
Raising funds	7	427,230	-	427,230	389,082
Charitable activities:	8				
Sport		2,815,660	1,931,398	4,747,058	4,480,350
HQ/General		723,554	69,298	792,852	1,101,015
<b>Total expenditure</b>		<b>3,966,444</b>	<b>2,000,696</b>	<b>5,967,140</b>	<b>5,970,447</b>
<b>Net income/(expenditure)</b>	10	<b>(251,189)</b>	<b>7,342</b>	<b>(243,847)</b>	<b>61,329</b>
Transfer between funds		(9,000)	9,000	-	-
<b>Net movement in funds</b>		<b>(260,189)</b>	<b>16,342</b>	<b>(243,847)</b>	<b>61,329</b>
<b>Reconciliation of funds</b>					
Total funds brought forward		496,072	348,365	844,437	783,108
<b>Total funds carried forward</b>		<b>235,883</b>	<b>364,707</b>	<b>600,590</b>	<b>844,437</b>

The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derive from continuing activities.

Street League  
Company no. 4974643

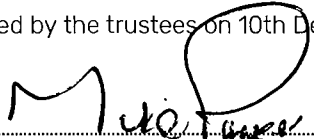
Balance Sheet  
as at 31 March 2019

	Note	2019		2018	
		£	£	£	£
<b>Fixed assets</b>					
Tangible assets	15		13,505		7,509
			<hr/>		<hr/>
<b>Total fixed assets</b>			13,505		7,509
<b>Current assets</b>					
Debtors	16	722,779		765,324	
Cash at bank and in hand		501,256		530,140	
		<hr/>		<hr/>	
<b>Total current assets</b>		1,224,035		1,295,464	
<b>Liabilities</b>					
Creditors: amounts falling due within one year	17	(357,290)		(281,247)	
		<hr/>		<hr/>	
<b>Net current assets</b>			866,745		1,014,217
			<hr/>		<hr/>
<b>Total assets less current liabilities</b>			880,250		1,021,726
Creditors: amounts falling due after more than one year	19		(279,660)		(177,289)
			<hr/>		<hr/>
<b>Total net assets</b>			600,590		844,437
			<hr/> <hr/>		<hr/> <hr/>
<b>The funds of the charity:</b>					
Restricted income funds	20		364,707		348,365
Unrestricted funds	21		235,883		496,072
			<hr/>		<hr/>
<b>Total charity funds</b>			600,590		844,437
			<hr/> <hr/>		<hr/> <hr/>

These accounts are prepared in accordance with the special provisions of part 15 of the Companies Act 2006 relating to small companies and constitute the annual accounts required by the Companies Act 2006.

The notes on pages 16 to 30 form part of these accounts.

Approved by the trustees on 10th December 2019 and signed on their behalf by:

  
 .....  
 Mike Parker (Trustee)

Street League  
Statement of Cash Flows  
for the year ending 31 March 2019

	Note	2019 £	2018 £
Cash provided by/(used in) operating activities	25	(148,079)	(98,035)
<i>Cash flows from investing activities:</i>			
Dividends, interest, and rents from investments		309	569
Proceeds from the sale of tangible fixed assets		-	1,400
Purchase of tangible fixed assets		(16,080)	(3,543)
Net cash provided by/(used in) investing activities		(15,771)	(1,574)
<i>Cash flows from financing activities:</i>			
Repayment of borrowing		(15,034)	(44,580)
Cash inflows from new borrowing		150,000	-
Cash provided by/(used in) financing activities		134,966	(44,580)
Increase/(decrease) in cash and cash equivalents in the year		(28,884)	(144,189)
Cash and cash equivalents at the beginning of the year		530,140	674,329
Cash and cash equivalents at the end of the year		501,256	530,140



**Street League**  
**Notes to the accounts**  
**for the year ended 31 March 2019 (continued)**

**1 Accounting policies**

The principal accounting policies adopted, judgments and key sources of estimation uncertainty in the preparation of the financial statements are set out below.

**a Basis of preparation**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Street League meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

**b Preparation of the accounts on a going concern basis**

The trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern. The accounts are therefore prepared on the going concern basis.

The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities within the next reporting period.

**c Income**

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Income received in advance of a provision of a specified service is deferred until the criteria for income recognition are met.

**Gifts in kind**

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), general volunteer time is not recognised; refer to the trustees' annual report for more information about their contribution.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

**Street League**  
**Notes to the accounts**  
**for the year ended 31 March 2019 (continued)**

**Donations**

Donations and other receipts from fundraising are reported gross and are accounted for on a receivable basis.

**d Interest receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

**e Fund accounting**

Unrestricted funds are available to spend on activities that further any of the purposes of charity.

Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose.

Restricted funds are funds subject to specific conditions imposed by the donor who has specified funds are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

**f Expenditure and irrecoverable VAT**

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Expenditure on raising funds are those costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.
- Expenditure on charitable activities includes the costs directly related to the objects of the charity and in supporting the operational projects undertaken to further the purposes of the charity and their associated support costs.
- Other expenditure represents those items not falling into any other heading.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

**g Allocation of support costs**

HQ expenditure represents the staffing and associated costs that support the work of the charity but do not directly undertake Sport charitable activities. HQ support costs include the staffing costs of monitoring and evaluation, quality and performance, organisational development, finance, personnel, payroll and marketing functions which support the charity's programmes and activities. These and governance costs have been allocated and shown as expenditure on charitable activities. The bases on which support costs have been allocated are set out in note 9.

**h Operating leases**

Operating leases are leases in which the title to the assets, and the risks and rewards of ownership, remain with the lessor. Rental charges are charged on a straight line basis over the term of the lease.

**Street League**  
**Notes to the accounts**  
**for the year ended 31 March 2019 (continued)**

**i Tangible fixed assets**

Individual fixed assets costing £500 or more are capitalised at cost and are depreciated over their estimated useful economic lives on a straight line basis as follows:

Computer equipment	2 years
Short term leasehold improvements	3 years
Furniture & fittings	4 years
Office equipment	4 years
IT assets	4 years
Motor vehicles	4 years

**j Debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**k Cash at bank and in hand**

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**l Creditors and provisions**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

**m Pensions**

The charitable company contributes to defined contribution pension schemes on behalf of its employees. The assets of these schemes are entirely separate to those of the charity. The pension cost shown represents contributions payable by the charity on behalf of the employees and it has no other liabilities to these schemes.

There were contributions outstanding at the balance sheet date of £18,112 (2018: £9,424).

**n Financial instruments**

The charitable company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.



**Street League**  
**Notes to the accounts**  
**for the year ended 31 March 2019 (continued)**

**2 Legal status of the charity**

The charity is a company limited by guarantee registered in England and Wales and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The registered office address is disclosed on p1.

**3 Income from donations**

	Unrestricted £	Restricted £	Total 2019 £	Total 2018 £
Venture Philanthropy:				
Inspiring Scotland	-	472,500	472,500	774,500
Other	-	-	-	99,296
Donations	979,340	45,008	1,024,348	501,949
Donated services	36,636	-	36,636	75,293
<b>Total</b>	<b>1,015,976</b>	<b>517,508</b>	<b>1,533,484</b>	<b>1,451,038</b>
<i>Total by fund 31 March 2018</i>	<i>551,038</i>	<i>900,000</i>	<i>1,451,038</i>	

**4 Income from charitable activities**

	Unrestricted £	Restricted £	Total 2019 £	Total 2018 £
Contracted Services:				
Skills Development Scotland	1,771,232	-	1,771,232	2,040,192
Commissioned Contract Income	457,022	13,103	470,125	477,380
Grant and Performance Related Grant Agreements	222,542	1,405,011	1,627,553	1,092,112
<b>Subtotal for Sport</b>	<b>2,450,796</b>	<b>1,418,114</b>	<b>3,868,910</b>	<b>3,609,684</b>
Grant and Performance Related Grant Agreements	-	72,416	72,416	685,077
<b>Subtotal for HQ/General</b>	<b>-</b>	<b>72,416</b>	<b>72,416</b>	<b>685,077</b>
<b>Total</b>	<b>2,450,796</b>	<b>1,490,530</b>	<b>3,941,326</b>	<b>4,294,761</b>
<i>Total by fund 31 March 2018</i>	<i>3,079,572</i>	<i>1,215,189</i>	<i>4,294,761</i>	

Street League  
Notes to the accounts  
for the year ended 31 March 2019 (continued)

<b>5</b>	<b>Income from other trading activities</b>		
		2019	2018
		£	£
	Income from fundraising events	218,000	263,527
	Other trading income	5,520	-
		223,520	263,527
		223,520	263,527

All income from other trading activities is unrestricted.

**6 Investment income**

All of the charity's investment income arises from money held in interest bearing deposit accounts. All investment income is unrestricted.

<b>7</b>	<b>Cost of raising funds</b>		
		2019	2018
		£	£
	Staff costs	382,781	300,724
	Recruitment costs and agency staff	-	7,895
	Event costs	44,449	80,463
		427,230	389,082
		427,230	389,082

All expenditure on costs of raising funds is unrestricted.

Street League  
Notes to the accounts  
for the year ended 31 March 2019 (continued)

8 Analysis of expenditure on charitable activities

	Sport £	HQ Costs £	Total 2019 £	Total 2018 £
Staff costs	3,470,930	335,492	3,806,422	2,964,901
Direct Academy costs	843,253	-	843,253	853,969
Overheads	432,875	436,164	869,039	908,752
Governance costs (see note 9)	-	8,010	8,010	10,126
Support costs (see note 9)	-	13,186	13,186	843,617
	4,747,058	792,852	5,539,910	5,581,365

	2019 £	2018 £
Restricted expenditure	2,000,696	2,261,054
Unrestricted expenditure	3,539,214	3,320,311
	5,539,910	5,581,365

9 Analysis of governance and support costs

	Basis of apportionment	Support £	Governance £	Total 2019 £
Staff costs	Headcount	13,186	-	13,186
Audit fees	Governance	-	7,620	7,620
Legal and professional	Governance/ Support	-	390	390
		13,186	8,010	21,196

10 Net income/(expenditure) for the year

This is stated after charging/(crediting):	2019 £	2018 £
Depreciation	10,084	13,882
Loss or (profit) on disposal of fixed assets	-	(1,103)
Interest payable	16,687	19,492
Operating lease rentals:		
Property	94,204	207,257
Other	19,528	19,528
Auditor's remuneration - audit fees	7,620	8,904



Street League  
Notes to the accounts  
for the year ended 31 March 2019 (continued)

11 Staff costs

Staff costs during the year were as follows:

	2019 £	2018 £
Wages and salaries	3,646,441	3,579,309
Social security costs	345,883	333,624
Employer pension contributions	107,098	71,406
Redundancy and termination costs	19,709	-
In lieu payments	70,072	-
Employee benefit costs	13,186	23,045
	<u>4,202,389</u>	<u>4,007,384</u>
<b>Allocated as follows:</b>		
Cost of raising funds	382,781	300,724
Charitable activities:		
Sport	3,470,930	2,964,901
HQ	335,492	-
Support costs	13,186	741,759
	<u>4,202,389</u>	<u>4,007,384</u>

The number of employees whose earnings (excluding employer pension) fell into the bands below were:

	2019	2018
£60,000 - £70,000	-	2
£70,001 - £80,000	4	2
£80,001 - £90,000	1	1
£90,001 - £100,000	-	1
£100,001 - £110,000	-	-
£110,001 - £120,000	1	-
	<u>6</u>	<u>6</u>

The average number of staff employed during the period was 127 (2018: 138).

The average full time equivalent number of staff employed during the period was 125 (2018: 131).

The key management personnel of the charity comprise the trustees, the Chief Executive and Senior Management Team. The total employee benefits of the key management personnel of the charity were £572,983 (2018: £547,330).

Street League  
Notes to the accounts  
for the year ended 31 March 2019 (continued)

**12 Trustee remuneration and expenses, and related party transactions**

Neither the trustees nor any persons connected with them received any remuneration during the year (2018: £Nil).

No members of the Board of Trustees (2018: one) received expenses during the year (2018: £177).

Aggregate donations from related parties were £Nil (2018: £2,000).

The former Chief Executive of the charity and the Director of the charitable company's telecommunications service provider, One Connectivity, know each other in a personal capacity. There were no transactions entered into outside the course of normal business. There was a balance outstanding to the charity at the 31 March 2019 of £4,137 (2018: £5,587) which represented a kit fund accumulated and made available to purchase equipment and amounts owed in the course of normal business.

No trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity, including guarantees, during the year (2018: nil).

**13 Government grants**

The government grants recognised in the accounts were as follows:

	2019 £	2018 £
Dundee City Council	12,635	-
East Ayrshire Council	14,000	2,000
East Dunbartonshire Council	3,315	-
Education and Skills Funding Agency (AEB)	666,923	4,507
Manchester City Council - MAES Education	13,103	22,922
Manchester City Council - Youth Fund	-	5,050
Middlesbrough Council	-	1,380
North Lanarkshire Council	51,786	-
Renfrewshire Council	3,000	3,000
Skills Development Scotland - Employability Fund	1,771,232	2,025,532
Skills Development Scotland - National Third Sector Fund	192,504	118,830
West Dunbartonshire Council	982	1,524
	<u>2,729,480</u>	<u>2,184,745</u>

The unfulfilled conditions and contingencies attaching to the grants were across fulfilling the delivery of Street League academies which spanned the year end.

**14 Corporation tax**

The charity is exempt from tax on income and gains falling within Chapter 3 of Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the charity.



Street League

Notes to the accounts  
for the year ended 31 March 2019 (continued)

15 Fixed assets: tangible assets

Cost	Leasehold improvements £	Furniture & fittings £	Computer equipment £	Office equipment £	IT Assets £	Motor vehicles £	Total £
At 1 April 2018	22,274	8,766	177,081	21,504	38,850	23,000	291,475
Additions	-	-	15,275	805	-	-	16,080
Disposals	-	-	-	-	-	(23,000)	(23,000)
At 31 March 2019	22,274	8,766	192,356	22,309	38,850	-	284,555
<b>Depreciation</b>							
At 1 April 2018	19,842	7,230	173,825	21,219	38,850	23,000	283,966
Charge for the year	1,865	1,249	6,886	84	-	-	10,084
Disposals	-	-	-	-	-	(23,000)	(23,000)
At 31 March 2019	21,707	8,479	180,711	21,303	38,850	-	271,050
<b>Net book value</b>							
At 31 March 2019	567	287	11,645	1,006	-	-	13,505
At 31 March 2018	2,432	1,536	3,256	285	-	-	7,509

Street League  
Notes to the accounts  
for the year ended 31 March 2019 (continued)

<b>16 Debtors</b>	2019 £	2018 £
Grants receivable	-	9,500
Trade debtors	469,759	449,381
Other debtors	20,712	33,229
Prepayments and accrued income	232,308	273,214
	722,779	765,324
	722,779	765,324
<b>17 Creditors: amounts falling due within one year</b>	2019 £	2018 £
Trade creditors	118,421	96,722
Other creditors and accruals	49,833	54,173
Deferred income	45,000	21,436
Taxation and social security costs	96,407	93,882
Other loans	47,629	15,034
	357,290	281,247
	357,290	281,247
<b>18 Deferred income</b>	2019 £	2018 £
Deferred grant brought forward		
Comic Relief (Street League Rugby)	21,435	21,435
Income received in advance of fundraising events	45,000	-
Released to income from charitable activities	(21,435)	-
	45,000	21,435
Deferred income carried forward	45,000	21,435

Street League  
Notes to the accounts  
for the year ended 31 March 2019 (continued)

19 Creditors: amounts falling due after more than one year

	2019 £	2018 £
Long term loans (falling due in less than 5 years)	279,660	172,659
Long term loans (falling due in more than 5 years)	-	4,630
	<u>279,660</u>	<u>177,289</u>

Included in long term loans is a loan from Social Investment Scotland. This loan is secured by a floating charge on the organisation dated 30th May 2013, the terms of which were delivered to and registered with Companies House on 4th June 2013.

20 Analysis of movements in restricted funds

	As at 1 April 2018 £	Income £	Expenditure £	Transfers £	As at 31 March 2019 £
<b>Sport</b>					
Bank of America Foundation	57,350	70,106	(93,728)	-	33,728
Comic Relief					
<i>British Airways voting initiative 2017</i>	-	1,000	(1,000)	-	-
<i>BT Supporters Club</i>	-	12,500	(12,500)	-	-
<i>Next Steps into Work</i>	-	91,648	(84,671)	-	6,977
<i>Street League Rugby</i>	-	50,492	(50,492)	-	-
Dulverton Trust	-	25,000	(25,000)	-	-
The Fidelity UK Foundation	-	-	(9,000)	9,000	-
Fondation CHANEL	-	58,856	(32,000)	-	26,856
Football for Hope FIFA	-	12,000	(12,000)	-	-
Garfield Weston Foundation	-	25,000	(25,000)	-	-
Inspiring Scotland	68,409	472,500	(540,909)	-	-
Laureus Sport for Good Foundation	35,000	82,000	(91,880)	-	25,120
MAES	-	13,103	(13,103)	-	-
Newton Foundation	-	30,000	(30,000)	-	-
Peter Harrison Foundation	27,643	-	(27,643)	-	-
Postcode Sport Trust					
<i>Extra Award 2017</i>	68,860	-	(68,860)	-	-
<i>Extra Award 2018</i>	-	196,000	(115,000)	-	81,000
Shared Impact	2,519	25,000	(25,000)	-	2,519
Spirit of 2012	-	12,500	(12,500)	-	-
Sport England	72,006	266,522	(311,217)	-	27,311
St. James's Place Charitable Foundation	-	50,000	(27,156)	-	22,844
State Street Foundation	-	58,916	(58,916)	-	-
Streetfootballworld	-	30,378	(30,378)	-	-
Restricted funds carried forward	<u>331,787</u>	<u>1,583,521</u>	<u>(1,697,953)</u>	<u>9,000</u>	<u>226,355</u>

**Street League**  
**Notes to the accounts**  
**for the year ended 31 March 2019 (continued)**

**20 Analysis of movements in restricted funds (cont.)**

	As at 1 April 2018 £	Income £	Expenditure £	Transfers £	As at 31 March 2019 £
Restricted funds brought forward	331,787	1,583,521	(1,697,953)	9,000	226,355
The London Marathon Charitable Trust	-	82,500	(68,750)	-	13,750
The Societe Generale Corporate Foundation for Solidarity	-	25,659	(25,659)	-	-
Third Sector Challenge Fund	-	51,786	(51,786)	-	-
Virgin Money Foundation	-	47,370	(12,000)	-	35,370
Other Restricted Income < £25,000	16,578	144,786	(121,458)	-	39,906
<b>HQ</b>					
Fondation CHANEL	-	8,416	-	-	8,416
Credit Suisse EMEA Foundation	-	30,000	(15,000)	-	15,000
John Ellerman Foundation	-	30,000	(8,090)	-	21,910
Postcode Sport Trust <i>Extra Award 2018</i>	-	4,000	-	-	4,000
<b>Total Restricted funds</b>	<b>348,365</b>	<b>2,008,038</b>	<b>(2,000,696)</b>	<b>9,000</b>	<b>364,707</b>

Transfers represents the transfer of assets from unrestricted funds to finance an amount repaid in the year to the original funder in line with their policy on unspent grant funds. The original donation of grant funding was made in 2014.

Name of restricted fund	Description, nature and purposes of the fund
Bank of America Foundation	A grant received from the Bank of America Charitable Foundation to support the London Street League Academy.
Comic Relief "British Airways voting initiative 2017"	A 12 month grant awarded by Comic Relief in August 2017 providing support to the Manchester Academy.
Comic Relief "BT Supporters Club"	A 2 year grant awarded by Comic Relief through The BT Supporters Club, starting in January 2017 to fund the Sheffield Academy.
Comic Relief "Next Steps into Work"	A 2 year grant awarded by Comic Relief, starting in November 2017 to fund the Lanarkshire fitness project.
Comic Relief "Street League Rugby"	A 2 year grant awarded by Comic Relief, starting in March 2018 to fund the London Academy <i>Try for Change</i> programme.
Dulverton Trust	A single year grant received to support the Football and Employability Academy, Manchester.
The Fidelity UK Foundation	Grant funding awarded by The Fidelity UK Foundation towards Street League Quality and Performance roles.



**Street League**  
**Notes to the accounts**  
**for the year ended 31 March 2019 (continued)**

**20 Analysis of movements in restricted funds (cont.)**

Fondation CHANEL	Support received from the Foundation, including an HQ element, to support the Moving Into Work project. This support is for 3 years and runs from January 1st 2019 to February 1st 2022.
Football for Hope FIFA	A grant from FIFA's Football for Hope Programme towards the costs of football and employment sessions in London.
Garfield Weston Foundation	A grant received towards the core costs and charitable activities in Tees Valley.
Inspiring Scotland	Venture Philanthropy funds received from Inspiring Scotland for Scottish programmes to support young people into positive destinations.
Laureus Sport for Good Foundation	A grant received from The Laureus Sport for Good Foundation towards the football and employability academy in Birmingham.
MAES	Income received from Manchester City Council's Adult Education Service through the Neighbourhood Learning in Deprived Communities Fund allocated for the delivery of an approved programme for learners.
Newton Foundation	Funds awarded to part-fund an academy for 6 months.
Peter Harrison Foundation	A grant received towards the operating costs of the Street League Academy in Leeds.
Postcode Sport Trust - Extra Award 2017	Funds awarded in 2017 thanks to players of People's Postcode Lottery through Postcode Sport Trust.
Postcode Sport Trust - Extra Award 2018	Funds awarded in 2018 thanks to players of People's Postcode Lottery through Postcode Sport Trust.
Shared Impact	Donation received through the SharedImpact Foundation towards the cost of Street League's Aftercare Services.
Spirit of 2012	Grant funding received from The Sporting Equality Fund through Spirit of 2012 towards the project Dunbartonshire Dance-Fitness.
Sport England	Lottery Grant funding received from Sport England to assist with 'Supporting Young Females into Work Through Sport' in Manchester, Liverpool and Birmingham.
St James's Place Charitable Foundation	Donation support received from the St James's Place Charitable Foundation towards the cost of 2 Modern Apprenticeship Assessors in Glasgow, supporting approx. 90 young people into work over the 3 years August 2018 - July 2021.
State Street Foundation	A grant awarded by the State Street Community Support Programme to support the Academy Delivery Teams within Edinburgh.
Streetfootballworld	A donation received through streetfootballworld of financial support from Nissan and the UEFA Foundation for Children to support the Street League Academies in North London and Tees Valley (Middlesbrough) between February 2018 and December 2019.
The London Marathon Charitable Trust	Grant funding received toward the project "Making Headlines, Achieving Impact" for 3 years from November 2018 to October 2021.
The Societe Generale Corporate Foundation for Solidarity	Amounts received toward the execution of the Rugby Academy programme in East London for one year from March 2018.
Third Sector Challenge Fund	Grant funding received from North Lanarkshire Council to encourage the hardest to reach client groups within North Lanarkshire to engage in services and participate in activities that will enhance their skills and employability.
Virgin Money Foundation Other Restricted Income < £25,000	Grant funding towards Street League's employment programme in Various grants and donations received towards Street League's charitable activities, which although grouped into one category here, are tracked individually against any specific location and/or project awarded to fund.

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20 Analysis of movements in restricted funds (cont.)

Credit Suisse EMEA Foundation	A one year grant awarded in October 2018 to support the development of a predictive modelling tool that identifies the characteristics and factors that enable success and decrease the likelihood of disengagement by young people in Street League programmes.
John Ellerman Foundation	A grant awarded over 3 years towards the cost of the Monitoring and Evaluation team to deepen Street League's understanding of its programmes and better support young people.

Street League would also like to extend our thanks to all the trusts and companies (in addition to those mentioned above) who have generously supported us over the last 12 months including; Cairn Energy, Common Goal, CVC, DHL Foundation, Epic Foundation, The Eveson Charitable Trust, Gannochy Trust, Nissan, Police and Crime Commissioner for Cleveland, Police and Crime Commissioner for West Yorkshire, Reed Smith, The Robertson Trust, Star Lizard and Wellington Management. We would also like to thank our generous and loyal supporters who have kindly given donations and taken on challenges to raise funds for Street League.

21 Analysis of movement in unrestricted funds

	Balance at 1 April 2018 £	Income £	Expenditure £	Transfers	As at 31 March 2019 £
Unrestricted funds	496,072	3,715,255	(3,966,444)	(9,000)	235,883
	<u>496,072</u>	<u>3,715,255</u>	<u>(3,966,444)</u>	<u>(9,000)</u>	<u>235,883</u>

Name of fund	Description, nature and purposes of the fund
Unrestricted funds	Free reserves after allowing for all designated funds

22 Analysis of net assets between funds

	General fund £	Restricted funds £	Total £
Tangible fixed assets	13,505	-	13,505
Net current assets/(liabilities)	502,038	364,707	866,745
Creditors of more than one year	(279,660)	-	(279,660)
	<u>235,883</u>	<u>364,707</u>	<u>600,590</u>

Street League  
Notes to the accounts  
for the year ended 31 March 2019 (continued)

**23 Operating lease commitments**

The charity's total future minimum lease payments under non-cancellable operating leases is as follows for each of the following periods:

	Property		Equipment	
	2019 £	2018 £	2019 £	2018 £
Less than one year	89,452	124,282	19,053	19,528
One to five years	94,222	28,091	24,163	43,229
	<hr/>	<hr/>	<hr/>	<hr/>
	183,674	152,373	43,216	62,757
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

**24 Financial instruments**

The carrying amounts of the charity's financial instruments are as follows:

	2019 £	2018 £
Financial assets measured at amortised cost	1,188,892	1,249,541
Financial liabilities measured at amortised cost	636,950	458,536

Further details of loan financing is in notes 17 and 19 to these accounts.

**25 Reconciliation of net movement in funds to net cash flow from operating activities**

	2019 £	2018 £
Net income/(expenditure) for the year (as per the	(243,847)	61,329
Adjustments for:		
Depreciation charge	10,084	13,882
Dividends, interest and rents from investments	(309)	(569)
Loss/(profit) on sale of fixed assets	-	(1,103)
Decrease/(increase) in debtors	42,545	(187,424)
Increase/(decrease) in creditors	43,448	15,850
	<hr/>	<hr/>
Net cash provided by/(used in) operating activities	(148,079)	(98,035)
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